

ITEM	1
MANAGER'S REPORT NO.	11
COUNCIL MEETING	1980 02 11

RE: RENEWAL OF THE CENTENNIAL PAVILION LEASE
S.G.A. RESTAURANTS MOUNTAIN LTD.

Following is a report from the Parks and Recreation Administrator regarding the proposed renewal of a lease for the Centennial Pavilion.

RECOMMENDATION:

1. THAT the recommendation as contained in the report from the Parks and Recreation Administrator be adopted.

* * * * *

1980 February 07

TO: MUNICIPAL MANAGER

FROM: ADMINISTRATOR, PARKS AND RECREATION

RE: RENEWAL OF LEASE - CENTENNIAL PAVILION
SGA RESTAURANTS MOUNTAIN LTD.

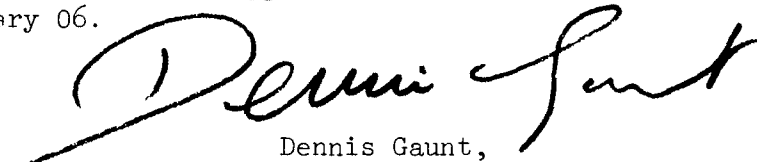
Recommendation:

1. THAT Council authorize the renewal of the lease of the Centennial Pavilion with SGA Restaurants Mountain Ltd., for a further five (5) years at a lease rate of \$30,000.00 or \$2,500.00 per month including sewer repayment plus municipal taxes for the year 1980 only and that on 1980 October 01 negotiations will commence to determine the lease rate for the remaining term of the agreement.

REPORT

Staff have been negotiating the renewal of the subject lease with SGA Restaurants Mountain Ltd. and recommended that this lease be renewed for a further five year period at a rate of \$30,000.00 per year. The Commission, however, felt that the five year period was too long a term at the same lease rate. Since then, meetings have been held with Mr. Gregory Young of SGA Restaurants Mountain Ltd., and the Finance Committee of the Commission. An agreement was reached resulting in the recommendation that the lease rate will be for one year only pending discussion between SGA Restaurants Mountain Ltd. and municipal representatives about a proposed expansion and/or renovation of the premises.

The Parks and Recreation Commission approved this recommendation at its meeting of 1980 February 06.


Dennis Gaunt,
Administrator.

AG:df
c.c. Legal and Lands
Municipal Treasurer