

RE: PUBLIC BODIES FINANCIAL INFORMATION ACT  
(ITEM 1, REPORT NO. 43, 1979 JUNE 18)

ITEM	14
MANAGER'S REPORT NO.	67
COUNCIL MEETING	1979 10 09

On 1979 June 18, Council received a report regarding statements that were prepared in compliance with the Public Bodies Financial Information Act. Council adopted the following motion in connection with its discussion of this matter:

"THAT the price per copy for the public purchase of this document be increased from \$1.00 to \$2.00 effective immediately".

Council on this occasion also requested that the Minister of Finance be requested to examine the necessity of producing such statements or to investigate the possibility of providing this information in a more simple and economic manner. It was suggested that this would be an appropriate request to make in view of the very limited interest that is shown by the general public with respect to these statements.

Attached is the letter that the Municipal Treasurer sent to the Honourable Evan Wolfe, Minister of Finance, on 1979 August 22. The Minister's acknowledgment is the subject of the following report from the Municipal Treasurer.

RECOMMENDATION:

1. THAT the report of the Municipal Treasurer be received for information purposes.

\* \* \* \* \*

1979 September 28

TO: MUNICIPAL MANAGER

File: P81-1

FROM: MUNICIPAL TREASURER

RE: PUBLIC BODIES FINANCIAL INFORMATION ACT

RECOMMENDATION

1. THAT this report be received for information purposes.

REPORT

On receipt of the above mentioned report for 1978 on 1979 June 18, Council directed that the Minister of Finance be requested to examine the necessity of producing such statements or investigate the possibility of providing this information in a simpler and more economic manner.

My letter to the Minister made it very clear that only 30 copies of this document for Burnaby are printed and that none have been sold to the public.

Attached is a copy of his reply.

Submitted for the information of Council.

*B. D. Mayne*  
MUNICIPAL TREASURER

BM:jh

ITEM	14
MANAGER'S REPORT NO.	67
COUNCIL MEETING	1979 10 09

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Province of  
British Columbia  
OFFICE OF THE MINISTER

Ministry of  
Finance

Parliament Buildings  
Victoria  
British Columbia  
V8V 1X4

September 26, 1979

Mr. Bart McCafferty  
Municipal Treasurer  
Corporation of the District of Burnaby  
4949 Canada Way  
Burnaby, B.C.  
V5G 1M2

Dear Mr. McCafferty:

Your letter of August 22 regarding the Public Bodies Financial Information Act was received.

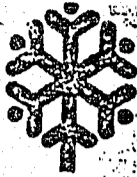
The Act was passed in 1961 to have bodies receiving public funding make available to the public the same information as was available to them from the Government.

The Act does fit in with the present trend to disclosure of public business and the costs of complying with it are not unduly onerous.

This being the case, while I appreciate your comments on the matter, they do not leave me in a position to recommend changing the Act at this time.

Yours very truly,

Evan M. Wolfe  
Minister of Finance



THE CORPORATION  
OF THE DISTRICT OF  
**BURNABY**

4949 Canada Way, Burnaby, B.C. V5G 1M2

Treasury Department

1979 August 22  
File: P81-1

ITEM	14
MANAGER'S REPORT NO.	67
COUNCIL MEETING	1979 10 09

Telephone (604) 294-7360

**RECEIVED**  
1979 AUG 23

MUNICIPAL MANAGER'S  
OFFICE

The Honourable Evan Wolfe  
Minister of Finance  
Province of British Columbia  
Parliament Buildings  
Victoria, B.C.  
V8V 1X4

Dear Sir:

I have been directed by the Municipal Council of the District of Burnaby to draw your attention to the Public Bodies Financial Information Act which requires, within six months after the close of each financial year, the publishing of the financial statement for that financial year to include:

- (a) a statement of the assets and liabilities;
- (b) an operational statement;
- (c) a statement of debt;
- (d) a statement showing all remuneration, bonuses and gratuities paid to each employee;
- (e) a statement showing all expenses paid on behalf of each employee; and
- (f) a statement showing each individual account in an amount of \$500.00 or more paid during the last financial year and showing all other accounts paid as a consolidated total.

The Municipal Act requires municipalities to publish a statement containing information items (a), (b) and (c). Municipalities since 1961 have complied with the Public Bodies Financial Information Act and produced a separate statement showing information required in items (d), (e) and (f).

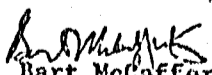
Insofar as Burnaby is concerned, it costs in excess of \$3,000 a year to provide this information. Only 30 copies are printed and are issued at a cost of \$2.00 each. The information compiled in this document serves no useful purpose in the administration of the Municipality.

If Burnaby's experience is common to all municipalities in this Province, a great deal of money is being wasted, which is rather hard to take in these times of restrictions on budgets. I hazard to say that our experience applies to many of the other Boards and Commissions required by the Act to produce these statements.

At a recent meeting of Council, it was suggested that the Minister of Finance be requested to examine the necessity of producing such statements, or to investigate the possibility of providing this information in a simpler and more economical manner.

Will you please take this matter under consideration? A copy of Burnaby's 1978 statement is attached for your information.

Yours truly,

  
Bart McCafferty, F.C.I.S.  
MUNICIPAL TREASURER

BM:gw  
Attach.

cc: Mayor