

ITEM	2
MANAGER'S REPORT NO.	8
COUNCIL MEETING	1979 01 29

Re: PROPOSED LAND EXCHANGE
 PARCEL "A", EXPL. PL. 12719, BLK. 19E½,
 LOT 1, D.L. 205, PLAN 3328
 6147 HASTINGS STREET (LAUFER)

Following is a report from the Director of Planning on a proposed land exchange.

RECOMMENDATION:

1. THAT Council approve the land exchange as illustrated on the attached sketch and subject to the following conditions:
 - (a) A sum in the amount of \$15,000 to be paid to the Municipality by the owner of 6147 Hastings Street; and
 - (b) A sum in the amount of \$3,000 to be placed in trust with the balance payable when documents are ready for registration.

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TO:	MUNICIPAL MANAGER	1979 January 24
FROM:	DIRECTOR OF PLANNING	Our File: 03.401
SUBJECT:	PROPOSED LAND EXCHANGE Parcel "A", Expl. Pl. 12719, Blk. 19E½, Lot 1, D.L. 205, Plan 3328 (LAUFER) 6147 HASTINGS STREET	

RECOMMENDATION:

1. THAT Council authorize staff to pursue the land exchange as illustrated on the attached sketch in accordance with the terms outlined in Section 2.0 of this report.

REPORT

1.0 BACKGROUND

The owner of 6147 Hastings Street has approached the Municipality with an offer to exchange land and compensate the Municipality for additional land received, as shown on the attached sketch.

The property is adjacent the Hammarskjold Drive alignment. While it is not current policy to complete the connection of Hammarskjold Drive to Scenic Drive as a road, Council in the past has indicated that this alignment should be protected for possible future walkway and bicycle path uses. The completion of this small land exchange will rationalize the property ownership pattern, protect the alignment and provide the owner of 6147 Hastings Street with a lot developable in accordance with its present Manufacturing District (M1) zoning designation.

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Re: Proposed Land Exchange
6147 Hastings Street (Laufer)

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2.0 DETAILS OF LAND EXCHANGE AND SALE

Corporation land to 6147 Hastings Street: 70 m² (752 sq.ft.)
+ 368 m² (3957 sq.ft.)
= 438 m² (4709 sq.ft.)

Land from 6147 Hastings Street to
Corporation: = 130 m² (1398 sq.ft.)

Net Gain to 6147 Hastings Street: 438 m² (4709 sq.ft.)
- 130 m² (1398 sq.ft.)
= 308 m² (3311 sq.ft.)

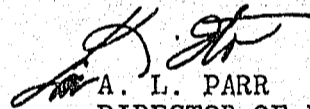
(Note: Areas are to be confirmed by legal survey).

The terms of sale are as follows:

Full Price = \$15,000.00 or \$48.70 m² (\$4.53/sq.ft.)
to be paid to the Corporation.

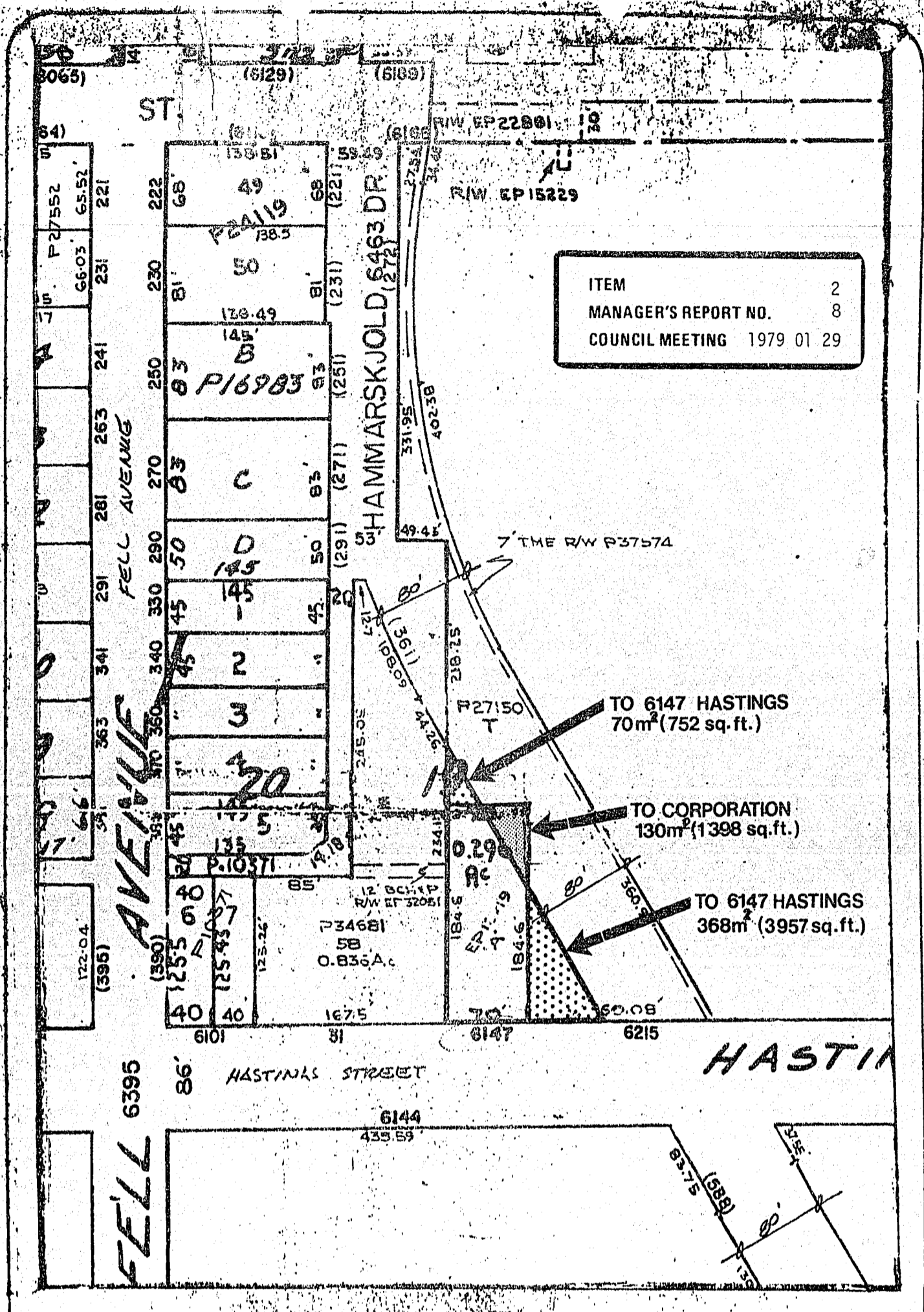
On acceptance by Council - \$3,000.00 in trust, balance when documents are ready for registration. The \$3,000.00 is retained to cover any loss to the Corporation for survey work should the exchange not be finalized.

The Legal and Lands Department has indicated this offer is reasonable and recommends acceptance.


A. L. PARR
DIRECTOR OF PLANNING

ML
CBR:lf

cc: Legal and Lands Department



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Date
 DEC. '78

Scale
 1" = 100'

Drawn By

Burnaby Planning Department

PROPOSED LAND EXCHANGE

