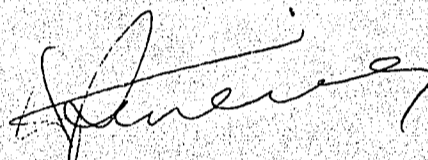


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We have negotiated the renewal of the said lease on the following terms:

1. That the term of the new lease be for a period of one year only commencing on the 1st day of July, 1979 and expiring on the 30th day of June, 1980.
2. That the annual rate be \$5,250.00 payable in advance.
3. That the property be subject to the payment of municipal taxes in accordance with section 336 of the Municipal Act.
4. That the existing MI Zoning for the site be retained.

All other terms and conditions as per 1978-1979 lease agreement.

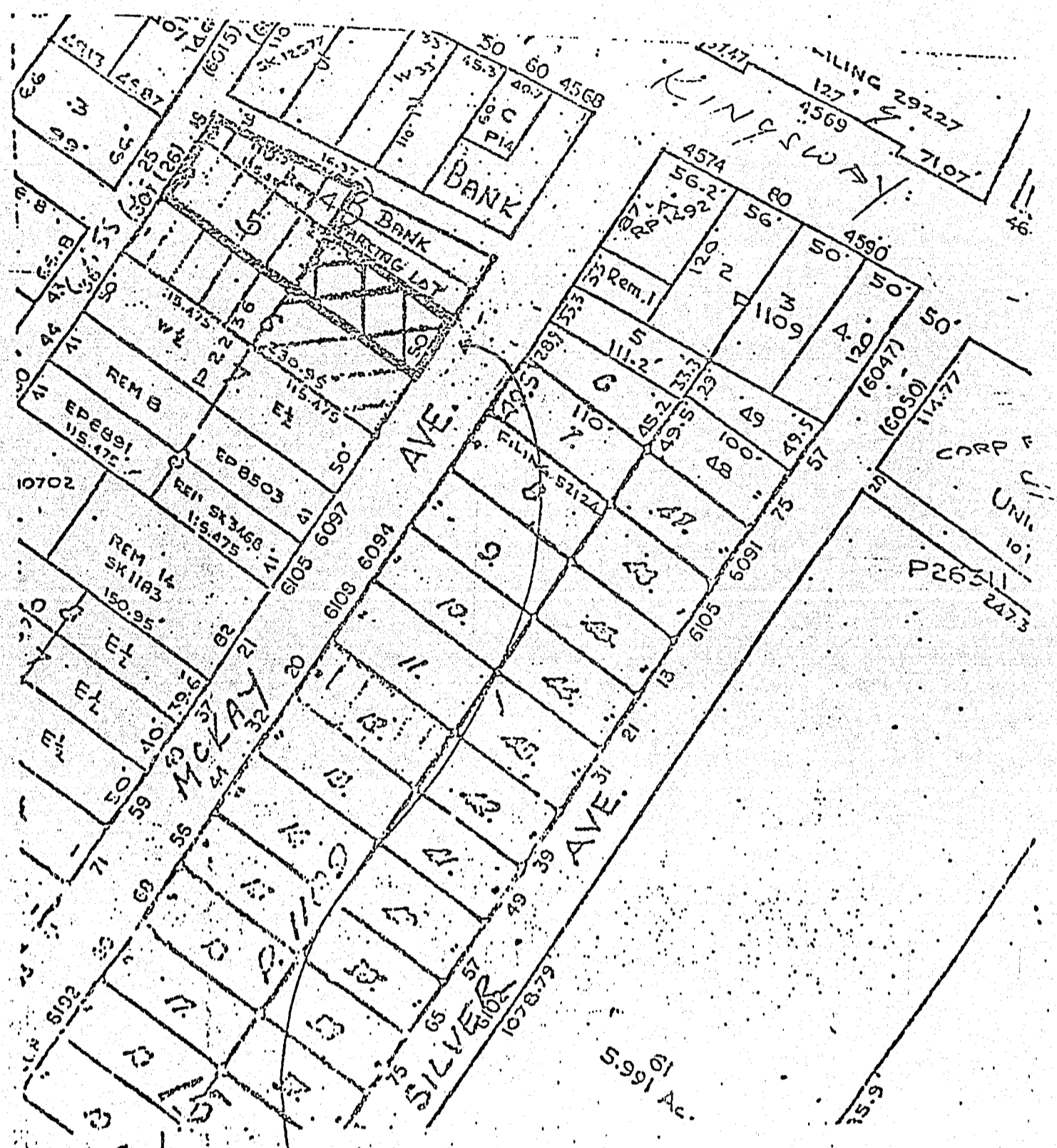


W. L. Stirling,  
MUNICIPAL SOLICITOR

WLS:mc

CC: TREASURER  
DIRECTOR OF PLANNING

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THAT PORTION OF LOT 5 ON WHICH THE BANK WISHES TO HAVE A LEASE RENEWED

