

ITEM	12
MANAGER'S REPORT NO.	14
COUNCIL MEETING	1979 02 19

RE: LEASE OF MUNICIPAL LAND - 4575-4581 PENDER STREET
 LOTS 20 & 21, BLOCK 9, D.L. 122, GROUP 1, PLAN 1308
 McDONALD'S RESTAURANTS OF WESTERN CANADA LTD.
(ITEM 24 SUPPLEMENTARY, MANAGER'S REPORT NO. 12, 1979 FEBRUARY 12)

The following is the report of the Municipal Solicitor dated 1979 February 14 regarding the above in which he advises that there was an error in Item 24 (Supplementary) which was considered on 1979 February 12. The effective date of the lease is 1978 May 01, not 1979 May 01.

RECOMMENDATIONS:

1. THAT the recommendation adopted in dealing with Item 24 (Supplementary), Manager's Report No. 12, 1979 February 12 be rescinded; and
2. THAT the recommendation of the Municipal Solicitor dated 1979 February 14 be adopted.

* * * * *

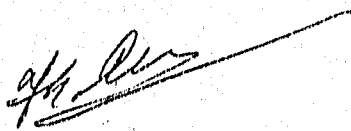
TO: MANAGER 1979 February 14
 FROM: SOLICITOR
 SUBJECT: Lease of Municipal Land - 4575-4581 Pender Street
 Lots 20 & 21, Block 9, D.L. 122, Group 1, Plan 1308
 McDONALD'S RESTAURANTS OF WESTERN CANADA LTD.

On 1979 February 12, Council received a report regarding the proposed lease of the subject properties. (Item 24, Manager's Report No. 12).

The recommendation submitted and adopted by Council was that the said lease be renewed for a further period of five (5) years commencing the first day of May 1979. This was an error and should be amended to read as follows:

RECOMMENDATION

THAT the said lease of Lots 20 & 21, Block 9, D.L. 122, Group 1, Plan 1308 be renewed for a further period of five (5) years commencing the first day of May 1978 at an annual rental of \$8,055.00 with a renewal option for a further period of five (5) years. All other terms and conditions as contained in the former lease.



PER W.L. Stirling
 MUNICIPAL SOLICITOR

FAE/mh