

ITEM 7
MANAGER'S REPORT NO. 30
COUNCIL MEETING 1979 04 17

RE: TAX SALE MONEYS BY-LAW TO REPAY GENERAL REVENUE
FUNDS FOR ACQUISITION AND DEVELOPMENT OF LAND

The following is a report from the Municipal Treasurer regarding a proposed tax sale moneys by-law to repay general revenue funds for acquisition and development of land.

RECOMMENDATION:

1. THAT the recommendation of the Municipal Treasurer be adopted.

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TO: MUNICIPAL MANAGER 1979 April 10

FROM: MUNICIPAL TREASURER File: C4-70

RE: TAX SALE MONEYS BY-LAW TO REPAY GENERAL REVENUE
FUNDS FOR ACQUISITION AND DEVELOPMENT OF LAND

RECOMMENDATION:

1. THAT a tax sale moneys by-law be brought down to appropriate \$669,400.08 from the Tax Sale Fund Reserve to reimburse general revenue funds for the moneys expended on the land acquisition and development costs cited above.

REPORT

On 1970 December 21, Council directed that properties for land assembly purposes be purchased when the price was right and that necessary services be constructed from time to time upon specific direction of Council. Subsequently, from time to time the moneys advanced from general revenue funds would be reimbursed upon the passage of a tax sale moneys by-law.

The following purchases of land and construction of services have taken place since the passage of the last reimbursement by-law in 1978 October:

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Land Assembly and Development Costs

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Acquisitions

<u>Address</u>	<u>Legal Description</u>	<u>Amount</u>
9375 Cameron Street	Lot 3, Exc. Pcl. "A", Expl. Plan 17015, Blk. 20, D.L. 6, Plan 11677	\$ 115,536.55
315 Brisbane Crescent	Part of Lot 43, Blk. 35, D.L. 188, Pl. 4953, N.W.D.	10,151.63
6455 Laurel Street	Lot "G", Blk. 3, D.L. 77, Plan 3051	85,111.00
8928 Buena Vista Avenue	15 Ft. portion of Lot 26, Blk. 36, D.L. 13, Plan 3046	5,032.98
1950/1960 Beta Avenue 4719 Loughheed Highway	Lots 3 Ex. N. 10', 4 & 6, Blk. 74, D.L. 122/123/124, Grp. 1, Plan 1543, N.W.D.	140,467.54
9316 Sullivan Street	Rear portion Lot 42, Blk. 20, D.L. 6, Grp. 1, Plan 24926	114,028.17
8655/8663 Ivy Avenue	Lots 10 & S1/2 of Lot 11, Blk. 2, D.L. 161, Grp. 1, Plan 1742, N.W.D.	53,998.46
8679 Ivy Avenue	Lot 9, Blk. 2, D.L. 161, Grp. 1, Plan 1742, N.W.D.	36,483.04
7229 Cariboo Road	Lot 2, Blk. 22, D.L. 13, Grp. 1, Plan 3046	34,614.05
662-682 Burnwood Avenue	Lots 2 & 3, Blk. 15, D.L. 208, Grp. 1, Plan 2501	(895.95)
9051 Wood Street	Lot 157, D.L. 13, Grp. 1, Plan 46646, N.W.D.	565.00
5161 Byrne Road	Vacant portion Lot 1, Blk. "B", D.L. 162, Grp. 1, Plan 21721, N.W.D.	137.00
	Adjustments to Tax Sale Equity	(72.54)
		<u>\$ 595,156.93</u>

Parks Acquisition Loans

6645-50 Deer Lake Drive	Lot 2, D.L. 85, Plan 9815, S.D. #123/76	\$ <u>15,159.56</u>
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<u>Development</u>	<u>Amount</u>
Myrtle Street - Municipal share of road and street lighting construction	\$ 41,234.60
D.L. 86, Phase IV A and IV B - to provide sidewalk crossing to lots in Municipal subdivision	640.27
D.L. 86, Phase III B - to provide private sidewalk crossings to lots in Municipal subdivision	877.96
Fitzgerald - Atlee subdivision #20/74 - to provide vehicle crossings to properties and relocate B. C. Telephone plant from easement.	1,805.91
9141 Wilberforce - install 4-inch sanitary sewer connection, prior to lane closure and lot sale	629.14
Frontage Road - Lougheed Highway at Delta Avenue - grade road	1,069.97
Graystone Drive - subdivision #47/75 and 52/75 - service Municipal subdivision, including B.C. Hydro/Telephone as required	54.41
Deer Lake Drive at Sperling - subdivision #123/76 - install and construct all services to subdivision including relocation of B.C. Hydro/Telephone pole and underground plant	4,015.78
Road Closing By-law 7176 - Canada Way, Norfolk and Dominion Streets - Alpha Avenue - registration costs	552.00
Liberty Place Subdivision - water service connection fees for Corporation lots sold as fully serviced	1,050.00
Re: Highway Abandonment By-law No. 7250, being part of Burnaby Road Closing By-law No. 7 (1978) - Phillips Street at Aubrey Avenue - registration costs	71.50
7557 Lambeth Drive - to install underground duct for B. C. Telephone service	308.65
Boundary Road/Marine Way industrial area - costs of geotechnical report by Cook Pickering & Doyle Ltd.	6,273.40
Antrim Street - relocate B.C. Hydro pole and anchor for lane construction	500.00
	<u>\$ 59,083.59</u>
TOTAL	<u>\$ 669,400.08</u>

Don McLaughlin
MUNICIPAL TREASURER

NR:aa

cc: Municipal Clerk
Director of Planning
Municipal Solicitor