

Re: FINANCING - EASTBURN COMMUNITY FACILITY  
 - JOINT NORTHEAST BURNABY LIBRARY/RECREATION CENTRE COMPLEX  
 CAMERON AVENUE

The following is the report of the Municipal Treasurer dated 1978 July 27 regarding the above. We are advancing both projects at this time solely for the purpose of making an application under the Recreation Facilities Assistance Program. The budgets have not quite been finalized on the Northeast Library/Recreation Centre Complex, but we hope to be able to do that within the next two weeks.

RECOMMENATION:

1. THAT the recommendation of the Municipal Treasurer be adopted.

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TO: MUNICIPAL MANAGER 1978 July 27  
 FROM: MUNICIPAL TREASURER File: G69-7  
 RE: FINANCING - EASTBURN COMMUNITY FACILITY  
 JOINT NORTHEAST BURNABY LIBRARY/RECREATION CENTRE COMPLEX  
 CAMERON AVENUE

On 1978 June 15 Council approved the following projects in order of priority for the purposes of making applications for grants under the Recreation Facilities Assistance program:

	Estimated Cost \$	Estimated Grant \$
1. Northeast Burnaby Recreation Complex	1,932,450	400,000
2. Eastburn Community Facility - Phase I	650,000	216,667
3. Northeast Burnaby Library	387,000	129,000
4. Century Park - James Cowan Theatre	200,000	66,667
5. Lighting of Sports Facilities	104,975	34,991
	<u>3,274,425</u>	<u>847,325</u>

Council further directed:

THAT the Municipal Treasurer file with the Ministry of Recreation and Conservation the new list of priorities, together with available data forthwith, to be followed by complete information in due course.

However, as is indicated by the Parks and Recreation Administrator in his report to Council of 1978 July 31, the estimated cost of the Eastburn Community Facility is now \$1,151,978, rather than \$650,000 shown above, due to an enlargement in scope of the structure. Also, I am informed that the preliminary estimates of the Parks and Recreation section of the joint Northeast Burnaby Library/Recreation Centre Complex are greater than shown above. Under the circumstances, further direction should be received from Council before revising the applications for grants to meet these new developments.

The following is an outline of financing proposed for each of the projects:

Eastburn Community Facility

Total estimated cost		\$1,151,978
1971 by-law funds on hand	\$400,000	
Anticipated Recreation Facilities Assistance grant	383,992	
Short term (5 year) loan	<u>367,986</u>	<u>\$1,151,978</u>

In accordance with Section 247(1) of the Municipal Act, Council shall not incur any liability beyond the amount of its municipal revenue for the current year and any of the accumulated surplus of prior years appropriated for the annual budget or annual budget as amended, except as hereinafter provided in Part VI of the Municipal Act.

Under the circumstances, as soon as the recreation grant is approved, a short term loan by-law should be brought down for the amount required. It is possible that no money may ever be borrowed if a surplus arises in the 1978 budget or funds become available in the 1979 budget and Council approves the necessary appropriation therefrom. **248**

Joint Northeast Burnaby Library/Recreation Centre  
Complex - Cameron Avenue  
Recreation Section

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Preliminary estimates show a cost of \$2,063,054 rather than the \$1,932,450 shown above.

249.

Total estimated cost		\$2,063,054
1977 general revenue contribution	\$ 125,000	
Burnaby "200" project contribution	270,000	
Anticipated Recreation Facilities Assistance grant	400,000	
Short term borrowing	<u>1,268,054</u>	<u>\$2,063,054</u>

As with the Eastburn project, a short term loan by-law should be brought down for the amount required when the amount of the grant approved by Victoria becomes known. In the Manager's Letter of Transmittal to the annual budget in connection with the upgrading of this facility due to a concept of a "bubble" roof being discarded, he recommended that if at all possible, \$283,000 be allocated for this project from 1978 Municipal surplus funds should they occur. If this were to happen, the final amount to be borrowed would be reduced.

Joint Northeast Burnaby Library/Recreation Centre  
Complex - Cameron Avenue  
Library Section

The estimates in this instance are \$578,146 rather than the \$387,000 shown above. This latter figure is incorrect and the amount approved by Council in the 1978-1983 C.I.P. is \$512,490.

Total estimated cost		\$578,146
General revenue contribution	\$150,000	
Anticipated Recreation Facilities Assistance grant	192,715	
Short term borrowing	<u>235,431</u>	<u>\$578,146</u>

As time is running on and there are great demands for funds on the Recreation Facilities Assistance grant fund, while the Parks and Recreation Commission have not yet approved the project in total, they are agreeable that an application go forward based on the estimates on hand. Subsequently they will file with Council their final recommendation. At that time, Council may or may not approve them. The action of having made an application for funds will not in any way tie Council's hands in the consideration of the project or its cost. In the event of the project being reduced in cost, it will not in any way affect the grant which is the maximum obtainable. A report concerning the Library project will be incorporated with the report on the recreation project.

We have been informed that approval of the projects will take about three weeks. We have no assurance that the full sum of money requested will become available.

RECOMMENDATIONS

1. THAT the Treasurer make application for the following Recreation Facilities Assistance grants:

Eastburn Community Facility	\$383,992
Recreation section of joint Northeast Burnaby Library/Recreation Centre Complex	400,000
Library section of joint Northeast Burnaby Library/Recreation Centre Complex	192,715

*B. S. McCall*  
MUNICIPAL TREASURER

BM:gw

cc: Chief Building Inspector  
Parks & Recreation Administrator