

ITEM	10
MANAGER'S REPORT NO.	43
COUNCIL MEETING	1978 06 26

RE: LOCAL IMPROVEMENT FUND

The following is a report from the Municipal Treasurer re the above.

RECOMMENDATION

1. THAT a by-law be brought down to permit the expenditure of moneys from the Local Improvement Fund to temporarily finance the works in Schedule "A" attached.

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1978 June 20

File: 152-4

TO: MUNICIPAL MANAGER
FROM: MUNICIPAL TREASURER
RE: LOCAL IMPROVEMENT FUND

By special legislation, Council is empowered to use moneys in its Local Improvement Fund set up in accordance with Section 305 of the Municipal Act to temporarily finance local improvements. Periodically, it is necessary to pass a by-law to permit this money to be used. The Fund balance currently is \$1,847,924.

RECOMMENDATION

1. THAT a by-law be brought down to permit the expenditure of moneys from the Local Improvement Fund to temporarily finance the works recited in Schedule "A" attached.

B. St. Mary
MUNICIPAL TREASURER

NB:cw
Attach.

cc: Municipal Clerk
Municipal Solicitor

SCHEDULE "A"

<u>BY-LAW NO.</u>	<u>DESCRIPTION</u>	<u>LOAN AUTHORIZATION</u> <u>BY-LAW</u>
7196	28' Pavement with curbs and gutters on both sides and trees as required.	\$ 115,320
7197	28' Pavement with curbs and gutters on both sides, storm sewers and trees as required.	149,940
7198	28' Pavement with 5' curbswalks both sides and trees as required	23,800
7199	28' Pavement with 5' curbswalks on both sides, storm sewers and trees as required.	397,500
7200	28' Pavement with curb and gutter one side, 5' curbswalk other side, storm sewers and trees as required.	63,600
7201	36' Pavement with 5' curbswalk both sides, storm sewers and trees as required.	198,240
7202	36' Pavement with curbs and gutters on both sides and trees as required.	40,600
7203	36' Pavement flaring to 42' at Hastings intersection with curbswalks on both sides and trees as required.	31,200
7204	46' Pavement with curbs and gutters on both sides, ornamental street lighting and trees as required.	182,000
7205	46' Pavement with curbs and gutters on both sides, ornamental street lighting, storm sewers and trees as required.	551,520
7206	4' Separated sidewalks.	42,525
7207	Curb one side only.	2,700
		<u>\$ 1,798,945</u>