

RE: UNEXPENDED MONEYS BORROWED UNDER AUTHORITY OF  
SECURITY ISSUING BY-LAWS NOS. 6292, 6519, 6521,  
6803, 6804, 6847, 6848, 6696 AND 6978

In the following letter the Treasurer reports that there is on hand unspent \$161,492.24 from the proceeds of a number of security issuing by-laws and recommends that it be appropriated to finance further local improvement works.

RECOMMENDATION

1. THAT a by-law be brought down to appropriate the unexpended balances of funds shown in Schedule "A" attached to finance the works shown in Schedule "B" attached.

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1978 June 20  
File: G70-1-1

TO: MUNICIPAL MANAGER

FROM: MUNICIPAL TREASURER

RE: UNEXPENDED MONEYS BORROWED UNDER AUTHORITY OF  
SECURITY ISSUING BY-LAWS NOS. 6292, 6519, 6521,  
6803, 6804, 6847, 6848, 6696 and 6978.

The above mentioned by-laws provide for the borrowing of \$8,961,191 to finance a series of local improvement works. Of this sum \$2,185,097 in works were financed at their actual cost and \$6,776,094 were financed in estimates. A final accounting of the latter shows that this group of works actually cost \$6,614,602.13, leaving a balance of moneys on hand of \$161,492.24. Details are shown on Schedule "A" attached.

In accordance with Section 283(3)(c) of the Municipal Act this money may be appropriated by by-law approved by the Inspector of Municipalities to finance further expenditures of a nature similar to the purpose specified in the by-laws under which the moneys were borrowed.

Schedule "B" attached lists works which are suitable for financing by these unexpended balances of funds.

RECOMMENDATION

1. THAT a by-law be brought down to appropriate the unexpended balances of funds shown in Schedule "A" attached to finance the works shown in Schedule "B" attached.

*B. D. McKay*  
MUNICIPAL TREASURER

BM:cw

cc: Municipal Clerk  
Municipal Solicitor

THE CORPORATION OF THE DISTRICT OF BURNABY

SCHEDULE A

Construction By-law Number	Cost of Works \$	Amount Borrowed \$	Unexpended Balance \$
<u>Security Issuing By-laws 6292/6804</u>			
6087	418,383.34	424,071.43	5,688.09
6088	180,044.47	181,649.66	1,605.19
6089	399,124.64	404,305.28	5,180.64
6103	19,105.78	19,366.02	260.84
6106	107,335.68	108,912.76	1,577.08
6107	271,648.81	275,231.17	3,582.36
6124	28,506.11	28,904.34	398.23
6125	52,166.38	52,711.34	544.96
	<u>1,476,315.21</u>	<u>1,495,152.00</u>	<u>18,837.39</u>
<u>Security Issuing By-laws 6521/6804</u>			
6434	354,228.12	357,527.35	3,299.23
6435	3,941.66	3,974.65	32.99
	<u>358,169.78</u>	<u>361,502.00</u>	<u>3,332.22</u>
<u>Security Issuing By-laws 6521/6804</u>			
6237	1,288,193.71	1,303,898.90	15,705.19
6239	61,961.20	62,675.35	714.15
6241	9,555.30	9,654.94	99.64
6242	19,002.34	19,230.48	228.14
6326	103,499.88	104,629.26	1,129.38
6327	173,003.72	174,811.10	1,807.38
6328	31,710.35	32,142.41	432.06
6329	145,395.26	147,209.59	1,814.33
6491	471,714.62	477,470.64	5,756.02
6492	97,071.34	98,255.45	1,184.11
6493	101,327.02	102,507.15	1,180.13
	<u>2,502,434.74</u>	<u>2,532,485.27</u>	<u>30,050.53</u>
<u>Security Issuing By-law 6803</u>			
6704	512,550.41	592,000.00	79,449.59
<u>Security Issuing By-laws 6804/6847/6848</u>			
6206	36,263.62	36,386.08	122.46
6207	155,290.68	155,811.69	521.01
6208	1,092,029.53	1,095,689.00	3,659.47
6209	12,645.58	12,687.25	41.67
6216	56,156.09	56,344.78	188.69
6248	83,213.22	83,491.29	278.07
6249	178,988.97	179,589.91	600.94
	<u>1,614,587.69</u>	<u>1,620,000.00</u>	<u>5,412.31</u>

SCHEDULE A (Continued)

<u>Construction By-law Number</u>	<u>Cost of Works \$</u>	<u>Amount Borrowed \$</u>	<u>Unexpended Balance \$</u>
<u>Security Issuing By-laws 6696/7154</u>			
6663	68,117.14	77,601.49	9,484.35
6664	<u>3,789.12</u>	<u>6,053.19</u>	<u>2,264.07</u>
	<u>71,906.26</u>	<u>83,654.68</u>	<u>11,748.42</u>
<u>Security Issuing By-law 6978</u>			
6864	15,273.49	21,792.16	6,518.67
6872	<u>63,364.55</u>	<u>69,507.66</u>	<u>6,143.11</u>
	<u>78,638.04</u>	<u>91,299.82</u>	<u>12,661.78</u>
	6,614,602.13	6,776,093.77	161,492.24
Works completed at estimated cost	<u>2,185,097.23</u>	<u>2,185,097.23</u>	-
Total works financed	<u>8,799,699.36</u>	<u>8,961,191.00</u>	<u>161,492.24</u>

THE CORPORATION OF THE DISTRICT OF BURNABY

SCHEDULE B

Construction By-law Number	Cost of Works \$	Amount Already Borrowed \$	Borrowing Authority Remaining \$	Applied Schedule A \$	Borrowing Authority Remaining \$
<u>Security Issuing By-law 6978</u>					
6865	379,763.05	318,000.00	61,763.05	61,763.05	Nil
6866	25,675.22	25,016.00	659.22	659.22	Nil
6867	366,978.54	303,296.00	63,682.54	63,682.54	Nil
6868	159,924.18	156,892.00	3,032.18	3,032.18	Nil
6869	93,241.07	72,896.00	20,345.07	20,345.07	Nil
6870	65,739.50	65,536.00	203.50	203.50	Nil
6871	* 96,206.68	73,400.00	22,806.68	11,806.68	11,000.00
	<u>1,187,528.24</u>	<u>1,015,036.00</u>	<u>172,492.24</u>	<u>161,492.24</u>	<u>11,000.00</u>

\* Partial costs of \$11,806.68 have been applied against Schedule "A" unexpended balance. The remaining \$11,000 will be financed by borrowing through the Greater Vancouver Regional District.