ITEM			10
MANAGER'S REPORT	T NO.		82
COUNCIL MEETING	197	8 11	20

RE: RENEWAL OF LEASE - 5706 IRMIN AVENUE LOT "C", BLOCKS 32 & 33, D.L. 97, GROUP 1, PLAN 1312, N.W.D. ACTION LINE HOUSING SOCIETY

The following is a report from the Acting Land Agent re the above.

The Municipality leased the land involved to Action Line Housing Society in 1968 to enable them to construct low rental housing. Full municipal taxes are assessed and collected against this property. There appears to be no reason why the Corporation should not continue to lease the property to the Society at an annual rental of \$1.00.

RECOMMENDATION

1. THAT the recommendation of the Acting Land Agent be adopted.

* * * *

TO: MUNICIPAL MANAGER

1978 November 16

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FROM: ACTING LAND AGENT

SUBJECT: Renewal of Lease - 5706 Irmin Avenue Lot "C", Blks. 32 & 33, D.L. 97, Group 1, Plan 1312 N.W.D. ACTION LINE HOUSING SOCIETY

RECOMMENDATION:

1. THAT the lease of 5706 Irmin Avenue be renewed for a further term of five (5) years from the first day of November, 1978 to the thirty-first day of October 1983, under the terms and conditions of the original lease.

REPORT

The subject lease between The Corporation of the District of Burnaby and Action Line Housing Society runs for a term of sixty (60) years from the first day of November, 1968. The lease is for the land only at an annual rate of \$1.00, said sum to be renegotiated by the Lessor and the Lessee ten (10) years from the first day of November, 1968. The date for this renewal has now arrived and in this respect we have asked the departments concerned if they have any objections to this lease rate remaining at \$1.00 per annum. TO: MUNICIPAL MANAGER (re: 5706 Irmin Avenue - Lease) ITEM 10 MANAGER'S REPORT NO. 82 COUNCIL MEETING 1978 11 20 1978 November 16

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We have been advised by these departments that they have no objections to this \$1.00 per annum rate remaining the same and we herewith request Council approval to the renewal of this lease, renewal to be renegotiated by the Lessor and the Lessee in five (5) years as mentioned in the original lease with all other terms and conditions remaining the same.

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RPA/mh

cc: Municipal Treasurer Municipal Solicitor Municipal Clerk Director of Planning Chief Building Inspector

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