

ITEM	2
MANAGER'S REPORT NO.	46
COUNCIL MEETING	1978 06 19

Re: CENTRAL PARK LEASE AND AGREEMENT

As a result of the decision for Vancouver to opt out of management and financial participation in the operation of Central Park, consideration has been given to the legal steps required to reflect this decision in the lease that presently exists between the provincial government and Burnaby and Vancouver jointly.

The respective Municipal Solicitors for Vancouver and Burnaby have been collaborating on this matter and are now recommending the attached agreement.

This agreement assigns Vancouver's interest in the Central Park lease to Burnaby, and terminates the management agreement between Vancouver and Burnaby.

The following additional background is of interest and also explains the term of the lease; namely 61 years and 332 days:

Central Park was originally a Military Reserve for the defence of New Westminster. On 1891 January 22 the land was established as a public park in the B.C. Gazette. From 1910 to 1922 the Park was under the control of the Central Park Provincial Park Board. In 1922 the Corporation of the District of Burnaby was granted a ninety-nine year lease of the land for the purposes of a public park and pleasure ground. On 1959 July 21 this lease was surrendered, and on 1959 September 24 a new lease was signed jointly by the City of Vancouver and the District of Burnaby to run for the unexpired portion of the original lease. On 1960 January 01 Vancouver and Burnaby entered into an agreement to maintain and develop Central Park with the costs to be shared equally.

The Agreement is now being forwarded to the City of Vancouver's Council for execution as soon as possible.

The Parks and Recreation Commission on 1978 April 05 approved the execution of the agreement.

RECOMMENDATIONS:

1. THAT Council authorize the execution of the agreement assigning the City of Vancouver's interest in the Central Park lease to the Corporation of the District of Burnaby.
2. THAT a copy of this report be sent to the Parks and Recreation Commission.

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