

Re: PROPOSED SALE OF A MINI-PARK SITE AT 8190 - 14th AVENUE
EASTBURN NEIGHBOURHOOD IMPROVEMENT PROGRAM
(LOT 11, BLOCK 11, D.L. 27, PLAN 697)
(ITEM 12, REPORT NO. 22, 1978 MARCH 20)

Following is a report from the Director of Planning on the proposed sale of a municipal lot on 14th Avenue.

RECOMMENDATION:

1. THAT Council approve a minimum acceptable bid of \$48,500.00 for the sale of the property at 8190 - 14th Avenue (Lot 11, Block 11, D.L. 27, Plan 697)

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PLANNING DEPARTMENT
1978 APRIL 07
OUR FILE: 12.129(117)
X-REF.: 03.502

TO: MUNICIPAL MANAGER
FROM: DIRECTOR OF PLANNING
SUBJECT: EASTBURN NEIGHBOURHOOD IMPROVEMENT PROGRAMME — PROPOSED SALE OF
8190 - 14TH AVENUE (LOT 11, BLOCK 11, D.L. 27, PLAN 697)

Council on 1978 March 20 approved the following recommendation:


"THAT Council authorize the sale of 8190 - 14th Avenue (Lot 11, Block 11, D.L. 27, Plan 697), with the revenue less expenses to be credited to the Eastburn Neighbourhood Improvement Programme fund".

In accordance with the Municipal Act, when the property is sold the proceeds will be placed in the tax sale fund and a by-law will be prepared for a specific capital expenditure returning the funds to the Eastburn N.I.P. programme.

In order that this property may be advertised for public tender, it is necessary to establish a minimum acceptable bid. The Land Agent has suggested a minimum bid of \$48,500, the price which the Municipality, through the N.I.P. programme, paid for the property in 1977 November. We would concur with this figure.

It is therefore recommended:

THAT Council approve a minimum acceptable bid of \$48,500 for the sale of the property at 8190 - 14th Avenue (Lot 11, Block 11, D.L. 27, Plan 697).


A. L. Parr
DIRECTOR OF PLANNING

RE/ds
cc Land Agent
Municipal Treasurer