ITEM 14
MANAGER'S REPORT NO. 37
COUNCIL MEETING 1978 12 11

RE: BURNABY PUBLIC LIBRARY RENEWAL OF LEASE 4455 ALASKA STREET, BURNABY, B.C. LOT "A", D.L. 119, PLAN 40447

Following is a report from the Chief Librarian regarding the proposed renewal of a lease for a facility which the Library is using on Alaska Street.

Following is a comparison of current and proposed rates:

Annual Rental Price per sq.ft. Current \$31,850 \$2.45 Proposed \$32,500 \$2.50

## RECOMMENDATION:

1. THAT the recommendations of the Chief Librarian be adopted.

TO: MUNICIPAL MANAGER

1978 December 05

FROM: CHIEF LIBRARIAN

RE:

BURNABY PUBLIC LIBRARY RENEWAL OF LEASE 4455 Alaska Street, Burnaby, BC Lot "A", DL 119, Plan 40447

## RECOMMENDATION:

- THAT the said lease be renewed for a further term of three (3)
  years at a rental of \$32,500 per annum payable in equal monthly
  installments of \$2,708.33 in advance on the first day of each
  month of the term commencing on the first day of 1979 June;
- 2. THAT all other terms and conditions be as the existing lease; and
- 3. THAT the lease include a further renewal clause for a period of three (3) years.

## REPORT

In 1976 April Council approved the rental of 13,000 square feet for office/warehouse premises at 4455 Alaska Street at a cost of \$31,850 per annum for a three year period with provision of an option clause for a further three year renewal. That lease became effective 1976 June Ol and terminates on 1979 May 31.

After consideration the Library Board felt that there is little likelihood of the library vacating these premises before the end of another three year period assuming the Library Board continues with its present building programme regarding the new main library. Should the Library Board propose another course of action it is probable that this would involve continuation of administration and book storage from office/warehouse premises. Subsequently, at its meeting held 1978 November 09, the Library Board requested that the Acting Land Agent renegotiate the renewal of the Board's existing lease on the property situated at 4455 Alaska Street for a period of three years from 1979 June Ol at an annual cost not to exceed \$2.86 per square foot.

The matter was referred to municipal staff who have renegotiated the renewal of the lease for a three year period. The renewal rates will be \$32,500 per year or \$2.50 per square foot per annum commencing 1979 June 01.

Council is requested to approve the Library Board's decision as stated in the motion reproduced above.

Bryan L. Bacon, Chief Librarian. 172