

ITEM 11
MANAGER'S REPORT NO. 77
COUNCIL MEETING Nov. 7/77

Re: PROPOSED LAND EXCHANGE
SUBDIVISION REFERENCE #5/77 and #6/77
(ITEM 11, REPORT NO. 43, JUNE 13, 1977)

Following is a report from the Director of Planning regarding the proposed exchange of properties between the municipality and Burrard Brokerage Co. Ltd.

RECOMMENDATION:

1. THAT the proposed exchange of properties as outlined in the Director of Planning's report be approved subject to the following conditions:
 - a. That no compensation be paid to either party and
 - b. That the developer be responsible for any legal or survey costs that may be connected with the completion of the transaction.

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PLANNING DEPARTMENT
NOVEMBER 2, 1977

TO: MUNICIPAL MANAGER
FROM: DIRECTOR OF PLANNING
RE: SUBDIVISION REFERENCE #5/77 and #6/77
LAND EXCHANGE

Council has on an earlier occasion dealt with the joint servicing of the two above referenced subdivisions. As can be noted on the attached sketch, there is a land exchange involved in completing these developments. It is proposed that Burnaby deed 1,714 sq.ft. of land to the developer, Burrard Brokerage, in order to complete their Lot 326 and that Burrard Brokerage deed to Burnaby Lot 323, comprising 2,386 sq.ft., for eventual inclusion with a private subdivision to the west. The Land Agent has evaluated the proposed land exchange and recommends that it be undertaken with no compensation to either party. The developer would be responsible for any legal or survey costs involved in completing the subject transaction.

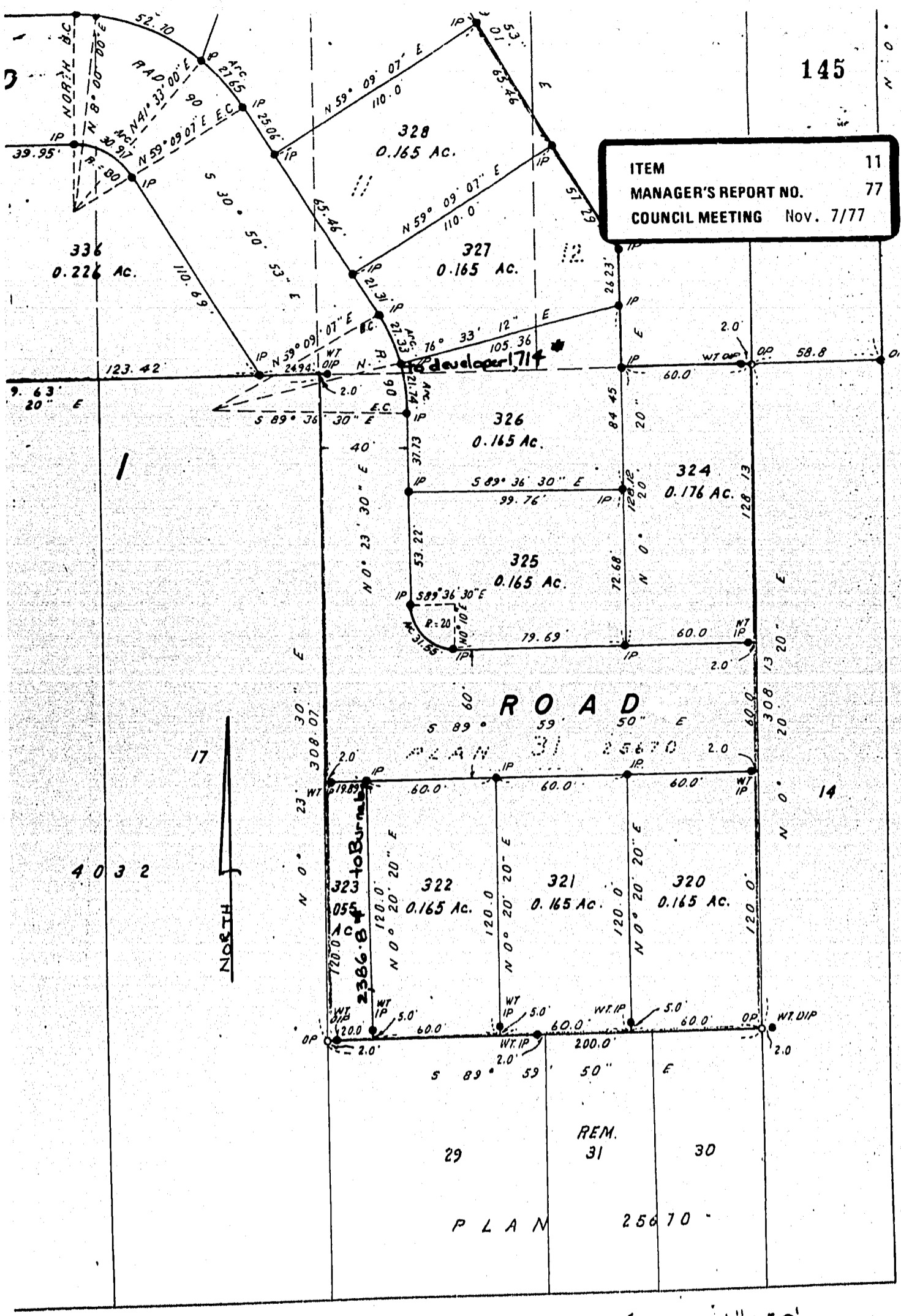
RECOMMENDATION:

THAT Council approve the above described land exchange with no compensation to either party.


A. L. Parr,
DIRECTOR OF PLANNING

HR:ad
Att.
cc: Land Agent

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SCALE 1" = 50'

TIS STREET