

ITEM 1  
MANAGER'S REPORT NO. 49  
COUNCIL MEETING July 4/77

Re: LETTER FROM THE UNION OF BRITISH COLUMBIA MUNICIPALITIES  
WHICH APPEARED ON THE AGENDA FOR THE JUNE 27, 1977 MEETING OF COUNCIL  
PROPOSED BILL NO. 58, "REVENUE SHARING ACT" (ITEM 4C)

Appearing on last week's agenda was a letter from the U.B.C.M. regarding Bill No. 58, "Revenue Sharing Act". Following is a report from the Municipal Treasurer on this matter.

When the correspondence from the U.B.C.M. was discussed by Council, questions were raised, and clarification requested, on specific aspects of the Act. These will be commented on in the future report that Council will receive on this matter.

This is for the Information of Council.

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TO: MUNICIPAL MANAGER

29 June 1977

FROM: MUNICIPAL TREASURER

File: G69-8-5

XRef: C65-1

RE: COUNCIL ENQUIRIES - 20 JUNE 1977

On 20 June 1977, Council asked that the Treasurer bring down a report on the implications of the proposed Bill No. 58, "Revenue Sharing Act", for the Corporation's operations, including the question of fluctuations in the economy.

On the 27th June agenda appeared a communication from the Union of B.C. Municipalities which lay before Council a copy of Bill No. 58 and a news release which sets out in some detail the sources of revenue, the proportions that will be distributed and an outline of how the money is to be distributed.

Unfortunately, much of the data which would enable an individual municipality to determine its position is not available and will not become available for some months. A close watch will be maintained and the requested report will be filed as soon as possible.

*B. D. M. J.*  
MUNICIPAL TREASURER

BM:ep