

ITEM 23  
MANAGER'S REPORT NO. 39  
COUNCIL MEETING May 30/77

Re: MUNICIPAL LOT SALES  
LOTS 92, 93 AND 94, D.L. 188, GROUP 1, PLAN 51136, N.W.D.  
LOT 78, D.L. 188, GROUP 1, PLAN 38681, N.W.D.  
LIBERTY PLACE

Following is a report from the Land Agent regarding the proposed sale of the subject municipal lots on Liberty Place as shown on the attached sketch.

RECOMMENDATIONS:

1. THAT the three bids as noted in the Land Agent's report for Lots 92, 93 and 94 be accepted and
2. THAT the only bid for Lot 78 in the amount of \$38,050 be rejected and that the Land Agent be authorized to negotiate the sale of this property for not less than \$40,000.00.

\* \* \* \* \*

TO: MUNICIPAL MANAGER

May 26, 1977

FROM: LANDS DEPARTMENT

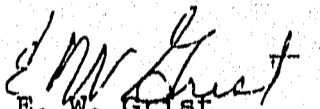
SUBJECT: MUNICIPAL LOT SALES - LOTS 92, 93, 94, D. L. 188,  
GROUP 1, PLAN 51136 N. W. D. AND LOT 78, D. L. 188,  
GROUP 1, PLAN 38681 N. W. D.

The subject properties were offered for sale by public tender on May 6 and 7, 1977, in the Vancouver Sun newspaper. Tenders were returnable up to 4:30 PM, May 24, 1977. Attached is a tabulation of the tenders received.

I would recommend the following bids be accepted:

1. Bid #3 submitted by Cres City Const. in the amount of \$40,600. for Lot 92
2. Bid #1 submitted by Cres City Const. in the amount of \$40,600. for Lot 93
3. Bid #2 submitted by Cres City Const. in the amount of \$40,600. for Lot 94

I would recommend that the bid submitted by Cocco Developments Ltd. for Lot 78 be rejected and we would request authority to negotiate the sale of this property at a price not less than \$40,000.00.

  
E. W. Grist  
Land Agent

EWG/jce  
Encl.

cc: Clerk  
Treasurer  
Director of Planning

BIDS ON LOTS, D. L. 188

Closing Date:  
May 24/77, 4:30 PM

<u>NAME</u>	<u>LOT</u>	<u>AMOUNT</u>	
1. Cres City Construction	93	\$40,600.	
2. Cres City Construction	94	\$40,600.	188
3. Cres City Construction	92	\$40,600.	
4. Cocco Developments Ltd.	92	\$38,050.	
5. Cocco Developments Ltd.	93	\$38,050.	
6. Cocco Developments Ltd.	78	\$38,050.	
7. Cocco Developments Ltd.	94	\$38,050.	

ITEM 23  
MANAGER'S REPORT NO. 39  
COUNCIL MEETING May 30/77

