

Re: TAX SALE MONEYS BY-LAW TO REPAY GENERAL REVENUE FUNDS
FOR ACQUISITION AND DEVELOPMENT OF LAND

Following is a report from the Municipal Treasurer regarding a proposed Tax Sale Moneys By-law to repay General Revenue Funds for acquisition and development of land.

RECOMMENDATION:

1. THAT a Tax Sale Moneys By-law be brought down to appropriate \$2,153,073.13 from the Tax Sale Fund Reserve to reimburse general revenue funds for the moneys expended on the land acquisition and development costs as noted in the Treasurer's report.

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10 November 1977

File: 4-70

TO: MUNICIPAL MANAGER

FROM: MUNICIPAL TREASURER

RE: TAX SALE MONEYS BY-LAW TO REPAY GENERAL REVENUE FUNDS
FOR ACQUISITION AND DEVELOPMENT OF LAND

On 21 December 1970, Council directed that properties for land assembly purposes be purchased when the price was right and that necessary services be constructed from time to time upon specific direction of Council. Subsequently, from time to time the moneys advanced from general revenue funds would be reimbursed upon the passage of a tax sale moneys by-law.

The following purchases of land and construction of services have taken place since the passage of the last reimbursement by-law in June 1977:

Land Assembly and Development Costs

Acquisition

<u>Address</u>	<u>Legal Description</u>	<u>Amount</u>
5975 Kathleen Avenue	Lots 54 & 55, Block 11, D.L. 151/153, Plan 1191, N.W.D.	\$ 60,842.66
4937 Bessborough Dr.	Lot 28, Block 34, D.L. 189, Plan 4953	163.00
4837 Rowan Ave.	Lot 1, E 144', Expl. Pl. 15307, Blocks 4/5, Ex. Pl. 24578, D.L. 795, Plan 8555	81,211.75

Land Assembly and Development Costs (cont'd)

ITEM	2
MANAGER'S REPORT NO.	80
COUNCIL MEETING	Nov. 21/77

Acquisition (cont'd)

<u>Address</u>	<u>Legal Description</u>	<u>Amount</u>
4028 Norland Ave.	Lot 2, D.L. 79, Plan 23459, Group 1, N.W.D.	84,979.29
4828 Rowan Ave.	Lot B, Ref. Pl. 4905, Block 4, D.L. 79, Plan 536	136,306.60
7945 - 12th Ave.	Lots 27 & 28, Block 6, D.L. 28, Plan 24032	133,310.79
9753 Cameron St.	Lot 7, Ex. W75', Blocks 1, 2 & 24, D.L. 6, Plan 4155	114,155.14
4606 Grange St.	Lot 3, Block 5, D.L. 153, Plan 8362	63,464.32
6075 Kathleen Ave.	Lots 38 & 39, D.L. 151/153, Block 11, Plan 1191	59,551.64
3983 Norland Ave.	Lot D, Ref. Pl. 4691 Ex. 2, Expl. Pl. 9543 & 1 Expl. Pl. 13867, Block 11, D.L. 79, Plan 536	130,662.78
W33' Westminster Ave.	W33' of Lot 1, D.L. 74, Plan 3782	45,830.70
6825 & 6851 - 20th Ave. 6820 Hart St.	Lots 3 & 5 and Pcl. "A", Ref. Pl. 3131 of Lot 4, All of Block 4, D.L. 160, Group 1, Plan 992	120,786.61
4827 Rowan Ave.	Lot 20, D.L. 79, Group 1, Plan 24578	1,246.38
3538 Ardingley Ave.	Lot "D" of Lot "A", Block 4, D.L. 77 Group 1, Plan 15753	670.98
3645 Ardingley Ave.	Lot 11, Block 7, D.L. 76, Group 1, Plan 1885	228.44
6381 Laurel St.	S 1/2 Lot 8, Block "E" of Block 1, D.L. 75, Plan 4147	136,756.12
4204 Albert St.	Lots 1 & 2, Block 7, D.L. 121, Plan 1054	67,609.91
6110 Price St.	Pcl. "C" (Expl. Pl. 12891), Lots 4 & 5, D.L. 79, Group 1, Plan 536, N.W.D.	501,585.41
7195 Cariboo Rd.	Lot 2 of Lot 2, Block 2, D.L. 14, Group 1, Pl. 3047, N.W.D., Except firstly: Pcl. B; secondly, part incl. in Pcl. C Expl. Pl. 10946; thirdly, part shown on Hwy. Pl. 26009	100,250.18
7451 Stanley St.	Lot 342, D.L. 83, Plan 49263	579.74
383 Centennial Way	Lot 20, Block 23, D.L. 208, Plan 2501	15,348.43
630 Albany Ave.	Lot 4, Block 14, D.L. 208, Plan 2501	15,127.07
355 Albany Ave 7536 Hastings St.) 7544 Hastings St.) 461 Melba 711 Melba 731 Melba)	Burnaby Mountain Conservation Area	66,756.06
		<u>1,937,424.00</u>

<u>Development</u>	<u>Amount</u>
Municipal share of subdivision #146/75 - Winston and Phillips	\$ (5,190.00)
5675/5577 Byrne Road - install crossing to Johnson and Nevin property	138.67
Stride Avenue dump rehabilitation	11,636.16
D.L. 86, Stage IIIB - To cover costs of installing private crossings of lots sold by the Corporation	3,552.42
To construct 5' walkway between Lambeth Drive and Buckingham, including ornamental street lighting - D.L. 86, Stage IIB	2,322.95
Subdivision #157/75 - Liberty Place - subdivision servicing	2,250.52
Fitzgerald/Atlee subdivision - To service municipal subdivision #164/75	53,657.75
D.L. 86, Stage IVB - Lambeth Drive west of Buckingham. To service municipal subdivision C.M.H.C. grant	\$ 5,901.39 (9,400.00) (3,498.61)
Westminster Avenue bridge at Still Creek - to provide and install materials for the construction of foundation and superstructure across Still Creek	2,320.00
Graystone Drive - subdivision #47/55 and #52/75 - subdivision servicing including B.C. Hydro and B.C. Telephone	125,591.12
D.L. 86, Stage IVA and IVB - to provide sidewalk crossing	872.63
D.L. 86, Stage IVB - landscaping in municipal subdivision	8,891.83
Camrose subdivision - parkland acquisition levy - P.L. Area 11	11,983.00
Sussex-Grassmere subdivision - engineering services	<u>1,120.69</u>
	<u>215,649.13</u>
TOTAL	<u><u>\$2,153,073.13</u></u>

RECOMMENDATION

1. THAT a tax sale moneys by-law be brought down to appropriate \$2,153,073.13 from the Tax Sale Fund Reserve to reimburse general revenue funds for the moneys expended on the land acquisition and development costs cited above.

[Signature]
 MUNICIPAL TREASURER

NB:gw

cc: Municipal Solicitor
 Municipal Clerk
 Director of Planning