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| ITEM                 | 3          |
| MANAGER'S REPORT NO. | 69         |
| COUNCIL MEETING      | Oct. 11/77 |

Re: CONTRACT #7717 - STORM SEWERS, SANITARY SEWERS  
AND LOCAL IMPROVEMENT WORK - DAWSON STREET AND STILL CREEK,  
AND BURNABY LOAN AUTHORIZATION BY-LAW NO. 2, 1977, BY-LAW NO. 7095  
(ITEM 24, REPORT NO. 57, AUGUST 29, 1977)

Following is a report from the Municipal Treasurer regarding Contract #7717.

RECOMMENDATIONS:

1. THAT Council rescind the motion of 19 September 1977 to give three readings to Burnaby Loan Authorization By-law No. 2, 1977, By-law No. 7095; and
2. THAT Council direct that a by-law be brought down to increase the amount to be borrowed under Burnaby Loan Authorization By-law No. 1, 1976, By-law No. 6861, from \$2,070,000 to \$2,472,000.

\* \* \* \* \*

5 October 1977

File: S19-4

TO: MUNICIPAL MANAGER

FROM: MUNICIPAL TREASURER

RE: CONTRACT #7717 - STORM SEWERS, SANITARY SEWERS  
AND LOCAL IMPROVEMENT WORK - DAWSON STREET AND STILL CREEK,  
AND BURNABY LOAN AUTHORIZATION BY-LAW NO. 2, 1977, BY-LAW NO. 7095

In Item 24, Manager's Report No. 57 of 29 August 1977, the Engineer reported that due to bids on contracts for the drainage portion of the above works coming in above estimate, the estimate for the remaining work in Burnaby Loan Authorization By-law No. 1, 1976, By-law No. 6861, Norland Avenue from Douglas Road to Laurel Street, would require revision. The estimated overrun on all three projects was \$393,607. The Engineer reported also that it was the recommendation of the Treasurer that a special drainage by-law be brought down to finance the remaining work. Inclusive of by-law expenses and discount on the sale of debentures, it was recommended that the by-law amount be set at \$402,000.

By-law No. 7095 was brought down on 19 September 1977 and given three readings and sent to the Department of Municipal Affairs for approval. On receipt of approval it would have been necessary to publish the by-law and follow the process set forth in Section 253 of the Municipal Act, the process under which the original by-law, No. 6861, was enacted; a process that is time consuming.

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However, the Financial Management Division of the Department of Municipal Affairs has advised that a simpler and, from their point of view, preferable approach, would be to amend the original by-law. If this were done, it would cause the principal sum shown in By-law No. 6861 to increase from \$2,070,000 to \$2,472,000. This would shorten the length of time necessary for the passage of the by-law by several months.

RECOMMENDATIONS

1. THAT Council rescind the motion of 19 September 1977 to give three readings to Burnaby Loan Authorization By-law No. 2, 1977, By-law No. 7095; and
2. THAT Council direct that a by-law be brought down to increase the amount to be borrowed under Burnaby Loan Authorization By-law No. 1, 1976, By-law No. 6861, from \$2,070,000 to \$2,472,000.

  
MUNICIPAL TREASURER

BM:gw

cc: Municipal Solicitor  
Municipal Clerk  
Municipal Engineer