

ITEM	2
MANAGER'S REPORT NO.	71
COUNCIL MEETING	Nov. 8/76

Re: TERMINATION OF LEASE, BURNABY PUBLIC LIBRARY
2729 LAKE CITY WAY, LOT 44 OF D.L. 59, PLAN 31265
JAEMAR PROPERTIES LIMITED

Following is a report from the Land Agent regarding the proposed termination of a lease.

Since time was of the essence, the Manager this week authorized that action be taken to have the lease agreement cancelled for the reasons noted in the report.

RECOMMENDATIONS:

1. THAT the action taken by the Manager to have the lease cancelled be ratified by Council; and
2. THAT a copy of this report be sent to the Library Board.

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TO: MUNICIPAL MANAGER

November 2, 1976

FROM: LANDS DEPARTMENT


SUBJECT: TERMINATION OF LEASE, BURNABY PUBLIC LIBRARY
2729 LAKE CITY WAY, LOT 44 OF D.L. 59, PLAN 31265
JAEMAR PROPERTIES LIMITED

In April, 1975, we entered into a lease with Jaemar Properties Ltd. for the above-described property. This lease was for a two year period expiring on March 31, 1977, at a lease rate of \$815.68 per month. The library having now moved to new premises on Alaska Street, the said premises are vacant.

On October 26, 1976, Mr. P. W. Jmaeff, President of Jaemar Properties Ltd., advised us that he had a client wishing to lease the vacated premises and would therefore appreciate receiving our approval to cancel the lease agreement as soon as possible.

Mr. Bacon, Chief Librarian, has indicated that he has no objection to terminating the said lease and is sure that the Library Board will concur with his action.

We recommend that the said lease be terminated as soon as possible.


E. W. Grist
Land Agent

FAE/jce

cc: Municipal Treasurer
Chief Librarian