

|                      |           |
|----------------------|-----------|
| ITEM                 | 16        |
| MANAGER'S REPORT NO. | 78        |
| COUNCIL MEETING      | Dec. 6/76 |

Re: 1976 RECAST BUDGET / 1977 PROVISIONAL BUDGET

Following is a report from the Municipal Treasurer regarding information relative to the 1976 Recast and the 1977 Provisional Budgets.

The attached statement shows the money being brought into the budget from reserves, and all of these funds are committed for the purposes shown in the statement attached. They are not available for transfer to any other items of expenditure.

This is for the information of Council.

\* \* \* \*

2 December 1976

File: '76 Budg.Gen.

TO: MUNICIPAL MANAGER

FROM: MUNICIPAL TREASURER

RE: 1976 RECAST BUDGET/1977 PROVISIONAL BUDGET

Council, at its meeting of 29 November 1976, requested a breakdown of the item on page 1 referred to as "General fund revenue - from reserves". Attached is such a breakdown, including an explanation for each reserve.

This information is shown also in summary form on page 15 of the budget.

In reviewing the budget, two errors come to our attention:

On page IV of the Letter of Transmittal appears the statement: "Library Board - this budget requires an additional \$133,536 from the tax levy, which represents an increase of 9.2%, excluding wage increases." The figure cited is the increase over the recast levy. The increase over the annual levy is \$188,791, or 13.55%, and these are the figures that should have been shown in the report.

On page 12, "Code 01 15 42 - Property rentals", under the heading 1976 Recast appears the figure \$29,922. This should be \$239,922. The total for the column is correct.

Recommendation No. 6 of the Letter of Transmittal reads:

144

"THAT the Capital Improvement Program Committee be directed to examine the Capital Improvement Program and bring forward a report recommending the amount of funds required from the 1977 annual budget to undertake some of the capital projects that were lost as a result of the failure of the electorate to authorize the borrowing of moneys for the Burnaby Community Projects referendum; these funds to be in addition to those already included by the Parks & Recreation Commission in its 1977 provisional budget."

In this connection, it is of interest to note that on 12 May 1976 Council authorized the purchase of property known as 9489 Cameron Street for library purposes at a price of \$126,752.71. And, on 21 September 1976, authorized the acquisition of the adjoining property at 9523 Cameron Street for the same purposes at a price of \$100,000. The first has been temporarily financed by the Capital Works Reserve. The second transaction is not yet complete.

It had been our intention to finance these acquisitions from the Burnaby Community Projects referendum. However, as the referendum has been defeated, these sums should be provided for in the annual budget. They will form part of the C.I.P. Committee's list of recommendations.

Submitted for the information of Council.

  
MUNICIPAL TREASURER

BM:gw  
Attach.

ANALYSIS OF REVENUE - TRANSFER FROM OWN RESERVES

|   | <u>1975<br/>Actual</u><br>\$ |  | <u>1976<br/>Annual</u><br>\$ | <u>Increase<br/>* Decrease</u><br>\$ | <u>1976<br/>Recast</u><br>\$ | <u>1977<br/>Provisional</u><br>\$ |           |
|---|------------------------------|--|------------------------------|--------------------------------------|------------------------------|-----------------------------------|-----------|
| Library - general   |                              |  | 39,009                       | 3,152                                | 42,161 )                     |                                   |           |
| Reserve for special projects determined by the Library Board                                  |                              |  |                              |                                      | )                            |                                   |           |
| Greater Vancouver Library Federation  |                              |  | 16,046                       | 1,293                                | 17,339 )                     |                                   |           |
| Reserve for special projects determined by the Library Board                                  |                              |  |                              |                                      | )                            |                                   |           |
| Equipment replacement - library   | 3,505                        |  | 6,138                        | 2,201                                | 8,339 )                      |                                   |           |
| Equipment replacement - parks   | 33,252                       |  | 75,679                       | 60,317                               | 135,996 )                    |                                   |           |
| Equipment replacement - general   | 20,332                       |  | 695,399                      | 306,291                              | 1,001,690 )                  |                                   |           |
| Equipment replacement - printshop   |                              |  | 11,931                       | 5,750                                | 17,681 )                     |                                   |           |
| Equipment replacement - fleet   | 17,537                       |  | 118,743                      | 8,665                                | 127,408 )                    |                                   |           |
| Reserves for the replacement of vehicles and equipment  |                              |  |                              |                                      | )                            |                                   |           |
| Capital works   |                              |  | 789,448                      | 1,596,902                            | 234,049                      | 1,830,951 )                       | 2,791,717 |
| Reserve for financing specific capital works approved by Council                              |                              |  |                              |                                      |                              | )                                 |           |
| Pedestrian bridge   |                              |  |                              | 77,138                               | 77,138 )                     |                                   |           |
| Reserve for construction of pedestrian bridge across Canada Way<br>at municipal hall          |                              |  |                              |                                      | )                            |                                   |           |
| Auto insurance  |                              |  |                              | 11,759                               | 11,759 )                     |                                   |           |
| Reserve to pay deductible portion of insurance on accidents that<br>occur throughout the year |                              |  |                              |                                      | )                            |                                   |           |
| Parkland acquisition  |                              |  |                              | 228,648                              | 228,648 )                    |                                   |           |
| Reserve to purchase parkland within specific areas of Burnaby                                 |                              |  |                              |                                      | )                            |                                   |           |
| Cenotaph  |                              |  |                              | 6,000                                | 6,000 )                      |                                   |           |
| Reserve for construction of a cenotaph, established in 1969                                   |                              |  |                              |                                      |                              |                                   |           |
| Snow removal contingency  |                              |  | 21,123                       | 208,283                              | 208,283                      | 208,283                           |           |
| Reserve for above normal snow removal costs   |                              |  |                              |                                      |                              |                                   |           |

|                      |           |
|----------------------|-----------|
| ITEM                 | 16        |
| MANAGER'S REPORT NO. | 78        |
| COUNCIL MEETING      | Dec. 6/76 |

ANALYSIS OF REVENUE - TRANSFER FROM OWN RESERVES (cont'd)

|   | <u>1975</u><br><u>Actual</u><br>\$ | <u>1976</u><br><u>Annual</u><br>\$ | <u>Increase</u><br><u>* Decrease</u><br>\$ | <u>1976</u><br><u>Recast</u><br>\$ | <u>1977</u><br><u>Provisional</u><br>\$ |
|---|------------------------------------|------------------------------------|--|------------------------------------|---|
| Local improvement levies in advance of maturity<br>Provision for 1/2 year's principal and interest payments on municipal debentures which fall due within the first six months of the year                              | 97,004                             | 97,004                             |  | 97,004                             | 23,934                                  |
| Debt levies in advance of maturity - previous year<br>Provision for 1/2 year's principal and interest payments on municipal debentures which fall due within the first six months of the year                           | 799,504                            | 736,104                            | * 88,119                                   | 647,985                            | 644,805                                 |
| Regional District portion of grant in lieu of taxes<br>The portion of Federal and National Harbours Board grant in lieu of taxes from the previous year, which is brought forward and paid in the current year          | 1,533                              | 2,147                              |  | 2,147                              | 2,501                                   |
| Regional Hospital District portion of grant in lieu of taxes<br>The portion of Federal and National Harbours Board grant in lieu of taxes from the previous year, which is brought forward and paid in the current year | 1,388                              | 2,154                              |  | 2,154                              | 2,105                                   |
| School District portion of grant in lieu of taxes<br>The portion of Federal and National Harbours Board grant in lieu of taxes from the previous year, which is brought forward and paid in the current year            | 70,513                             | 101,721                            |  | 101,721                            | 109,565                                 |
|   | <u>1,855,139</u>                   | <u>3,707,260</u>                   | <u>857,144</u>                             | <u>4,564,404</u>                   | <u>3,782,910</u>                        |

|                      |           |
|----------------------|-----------|
| ITEM                 | 16        |
| MANAGER'S REPORT NO. | 78        |
| COUNCIL MEETING      | Dec. 6/76 |