

ITEM	10
MANAGER'S REPORT NO.	62
COUNCIL MEETING	Oct. 4/76

Re: BURNABY LOAN AUTHORIZATION BY-LAWS NOS. 1 AND 2, 1976,  
BY-LAWS NOS. 6861 AND 6862

Following is a report from the Municipal Treasurer regarding the subject  
Loan Authorization By-Laws.

RECOMMENDATIONS:

1. THAT a security issuing by-law be brought down in the amount of  
\$3,330,000; and
2. THAT the Treasurer be instructed to make application to the  
Greater Vancouver Regional District for this financing.

\* \* \* \* \*

1 October 1976

File: S19-4

TO: MUNICIPAL MANAGER

FROM: MUNICIPAL TREASURER

RE: BURNABY LOAN AUTHORIZATION BY-LAWS NOS. 1 AND 2, 1976,  
BY-LAWS NOS. 6861 AND 6862

The following loan authorization by-laws have been passed by Council and the quashing  
periods will expire 7 October 1976:

By-law No. 6861	\$2,070,000 - drainage works
By-law No. 6862	<u>1,260,000</u> - sanitary sewer works
	<u>\$3,330,000</u>

As soon as possible after 7 October 1976 it will be necessary to make application to the  
Greater Vancouver Regional District to have these works financed by the Municipal Finance  
Authority and to bring down the necessary security issuing by-law.

RECOMMENDATIONS

1. THAT a security issuing by-law be brought down in the amount of  
\$3,330,000; and
2. THAT the Treasurer be instructed to make application to the Greater  
Vancouver Regional District for this financing.

  
MUNICIPAL TREASURER

RM:gw

cc: Municipal Clerk  
Municipal Solicitor