

ITEM	2
MANAGER'S REPORT NO.	37
COUNCIL MEETING	May 31/76

Re: TAX SALE MONEYS BY-LAW TO REPAY
GENERAL REVENUE FUNDS FOR ACQUISITION AND DEVELOPMENT OF LAND

Following is a report from the Municipal Treasurer regarding a proposed tax sale moneys by-law to repay general revenue funds for acquisition and development of land as noted in the report.

RECOMMENDATION:

1. THAT a tax sale moneys by-law be brought down to appropriate \$855,126.32 from the Tax Sale Fund Reserve to reimburse general revenue funds for the moneys expended on the land acquisition and development costs as noted in the Treasurer's report.

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26 May 1976

TO: MUNICIPAL MANAGER

File: C4-70

FROM: MUNICIPAL TREASURER

RE: TAX SALE MONEYS BY-LAW TO REPAY GENERAL REVENUE FUNDS
 FOR ACQUISITION AND DEVELOPMENT OF LAND

On 21 December 1970, Council directed that properties for land assembly purposes be purchased when the price was right and that necessary services be constructed from time to time upon specific direction of Council. Subsequently, from time to time the moneys advanced from general revenue funds would be reimbursed upon the passage of a tax sale moneys by-law.

The following purchases of land and construction of services have taken place since the passage of the last reimbursement by-law in September 1975:

Land Assembly and Development Costs

Acquisition

<u>Address</u>	<u>Legal Description</u>	<u>Amount</u>
7631 Aubrey St.	Lot H, Ex.Pl. 28069, D.L. 138, Plan 12221	\$ 3,419.91
4553/61/65/73/83 Canada Way	Lots 15, 17, 18 & 20, Block 7, D.L. 70, Plan 1775, and Lot 35, D.L. 70, Plan 41988	360,778.59
6361 Hardwick St.	Lot 13, Block 6, D.L. 76, Plan 1885	24,093.69
7818/28 Burris St.	Lots 389 & 390, D.L. 87, Grp. 1, Plan 48101	75,027.91
6609 Willingdon Ave.	Lot 11, Block 48, D.L. 151, Grp. 1, Plan 1437	60,201.83
4857 Rowan Ave.	Lot "C", Blocks 4 & 5, D.L. 79, Grp. 1, Plan 15589	174,935.29
4754 Eton St.	Lots 20 & 21, Block 9 of Block "E", D.L. 188, Grp. 1, Plan 1165	59,136.52

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Land Assembly and Development Costs (cont'd)

Acquisition

<u>Address</u>	<u>Legal Description</u>	<u>Amount</u>
7291/95 Cariboo Rd.	Rear portion of Parcel "D", Ex.Pl. 9242, Except Ex.Pl. 10852, & Parcel 1, Ex.Pl. 10852, & all of Block 37, D.L. 13, Plan 3046	\$ 14.00
6084 Kathleen Ave.	Lot 31, Block 11, D.L. 151/153, Plan 1191	30,000.00
Stanley/Braemar	Lots 340 to 357 inclusive, D.L. 86, Grp. 1, Plan 49263	163.50
		<u>787,771.24</u>

Development

Burris St. subdivision reference #25/74 - to provide services and underground wiring	28,898.49
Fitzgerald & Atlee - to provide underground services	7,836.00
Lane south of Myrtle and west of Gilmore - to relocate B.C. Telephone plant	3,154.00
Schou St. subdivision reference #32/74 - Municipal share	12,560.00
Stride Ave. dump rehabilitation	1,543.94
20th St. & 14th Ave. - to install sanitary sewer and storm sewer connections	2,137.17
East of Cariboo from Wilberforce south approximately 100' - to construct lane	961.44
Easement south of Grimmer between Dunblane & Marlborough - to provide services	262.43
Laurel St. from Smith Ave. east to and including cul-de-sac - to install pavement with curbswalks	2,892.30
D.L. 86, Stage II B - to construct 5' walkway including ornamental street lighting between Lambeth Dr. & Buckingham Dr.	3,882.26
D.L. 86, Stage III B - to install private crossings of sidewalks and to service subdivision	3,074.85
D.L. 86, Stage IV - engineering services for design of utilities	679.71
D.L. 86, Stage IV A - install services	40,999.38
Lot 192 - behind 7252 Kingsway - to install water, sewer and gas services	17,489.36
Keswick School site - costs originally charged to reserve subsequently financed by a separate by-law	(58,985.50)
Cul-de-sac south of Lister and west of Inman - to provide services	(30.75)
	<u>67,355.08</u>
TOTAL	<u>\$ 855,126.32</u>

RECOMMENDATION

1. THAT a tax sale moneys by-law be brought down to appropriate \$855,126.32 from the Tax Sale Fund Reserve to reimburse general revenue funds for the moneys expended on the land acquisition and development costs cited above.



MUNICIPAL TREASURER

HBK:gw

cc: Municipal Solicitor
Municipal Clerk