

ITEM	21
MANAGER'S REPORT NO.	77
COUNCIL MEETING	Nov. 29/76

Re: 1976 RECAST BUDGET
1977 PROVISIONAL BUDGET

Attached for the members of Council only is the 1976 Recast Budget and 1977 Provisional Budget. It will be noted that specific recommendations have been included in the Letter of Transmittal.

RECOMMENDATIONS:

1. THAT the recast budget be received, approved, and the necessary by-law be brought forward; and
2. THAT \$300,000 of the surplus be placed in the vehicle and equipment replacement reserve; and
3. THAT any surplus arising from the operations in 1976 be retained as working capital; and
4. THAT the 1977 provisional budget as presented be received, considered and referred to the 1977 Council for its consideration; and
5. THAT the Library Board be asked to review its budget, make whatever adjustments are necessary to effect economy so as to reduce its demand on the tax levy by approximately \$70,000, and advise the Municipal Council by 10 January of the effect of such reductions on the services it presently provides or proposes to provide; and
6. THAT the Capital Improvement Program Committee be directed to examine the Capital Improvement Program and bring forward a report recommending the amount of funds required from the 1977 annual budget to undertake some of the capital projects that were lost as a result of the failure of the electorate to authorize the borrowing of moneys for the Burnaby Community Projects referendum; these funds to be in addition to those already included by the Parks and Recreation Commission in its 1977 provisional budget.

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