

ITEM	8
MANAGER'S REPORT NO.	20
COUNCIL MEETING	March 29/76

Re: CHEVRON CANADA LIMITED  
ACQUISITION OF RESIDENTIAL PROPERTIES FOR  
A DESIGNATED BUFFER AREA

On February 2, 1976, Council received a written request from Mr. T. Blake, President of the North Slope Ratepayers' Association, for a progress report on development work that is being carried out by Chevron Canada Limited. Council referred to Mr. Blake a copy of a report from the Planning Department on this matter (Item 18, Report No. 6, February 2, 1976).

Council during consideration of the Planning Department's report requested information on the land sales in the area in relation to Chevron Canada Limited, and more specifically, information on properties that have been sold this past year. The Land Agent has had searches made at the Land Registry Office on all the shaded properties shown on the attached sketch, and has visually inspected the area in question. He advises as follows:

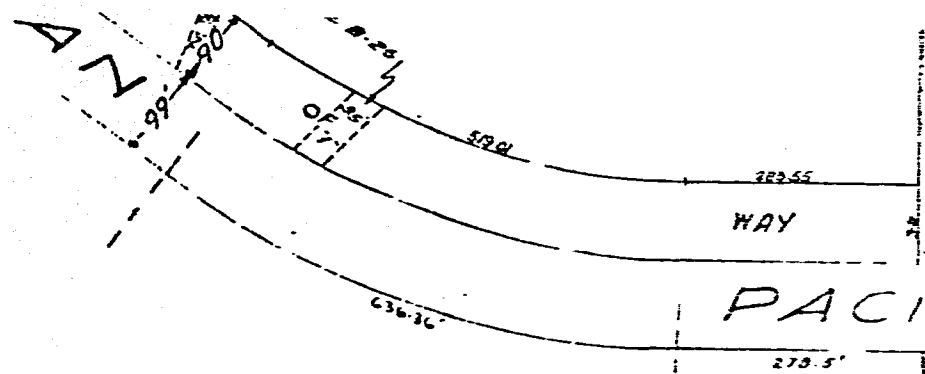
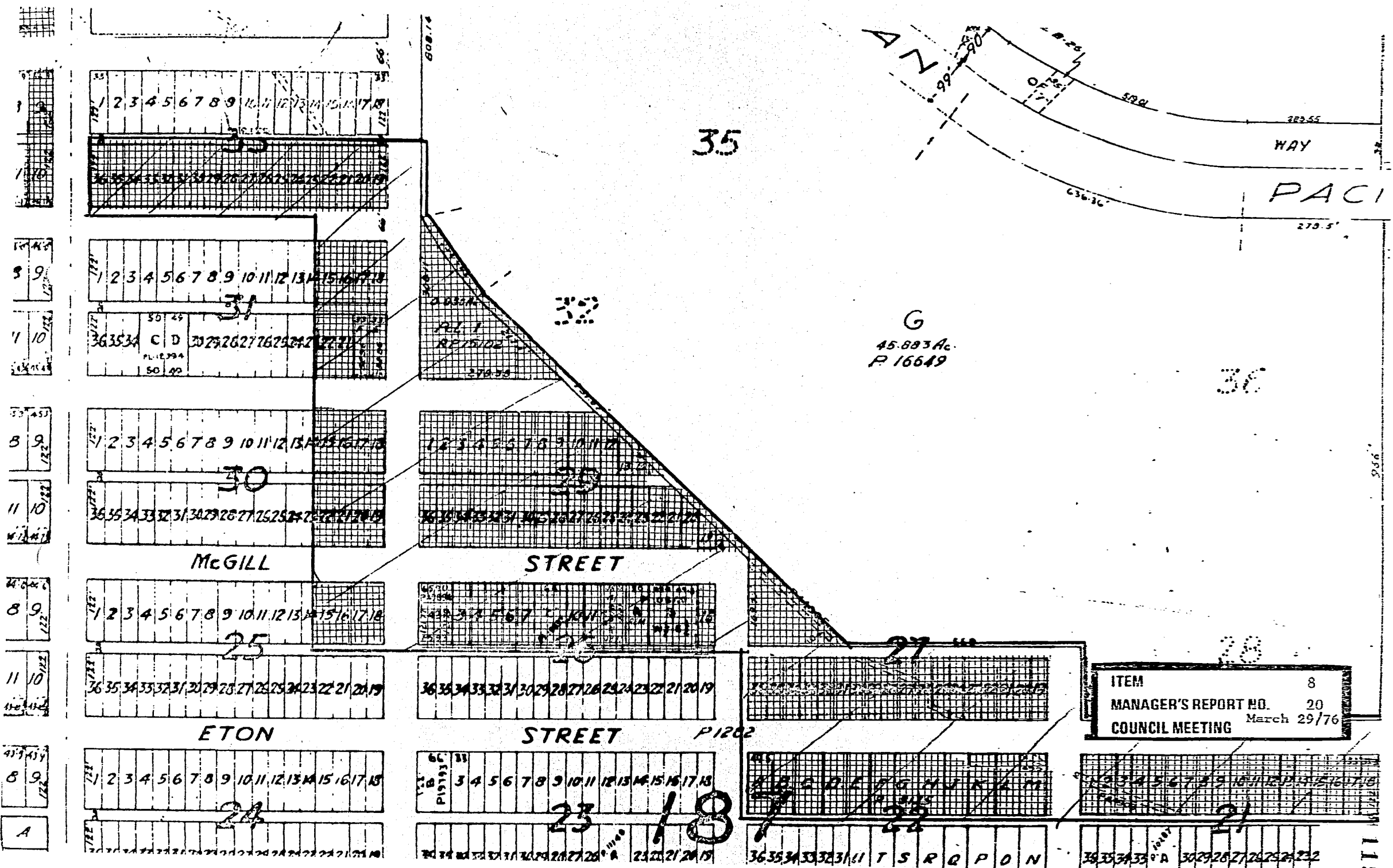
"Sales data is very scarce, and there does not appear to be any undue activity which would indicate an extensive number of properties being placed on the market.

The largest purchaser of the property in this area appears to be Chevron Canada Ltd., and the lots which they have purchased have already been conveyed to the Municipality.

I have discussed various acquisitions with staff of Chevron Canada Ltd., and have been advised that since July of 1975, only one property had been offered to the Company, at the north-west corner of Carleton and McGill, and the Company had not purchased this property. My understanding of this acquisition was that price was the problem.

Exclusive of the property purchased by Chevron, our search of the area shows that since 1974 there have been only ten sold in the sample area."

This is for the information of Council.



G  
45.883 Ac.  
P. 16649

ITEM 8  
MANAGER'S REPORT NO. 20  
COUNCIL MEETING March 29/76

115