

ITEM 13

MANAGER'S REPORT NO. 16

COUNCIL MEETING Mar. 15/76

Re: PROPOSED SALE OF MUNICIPAL PROPERTY
LOT "C", BLOCK 2, D.L. 162, PLAN 18927
8655 ROYAL OAK AVENUE
(Item 2, Report No. 83, December 29, 1975)

On December 29, 1975 Council in connection with the subject property directed:

- "1. THAT the tenancy of the subject dwelling be terminated in accordance with Section 20 of the Landlord and Tenant Act; and
2. THAT the demolition or bringing up to standards of the subject building be the responsibility of the purchaser; and
3. THAT the Land Agent be authorized to offer the property for sale; and
4. THAT all revenue derived from the sale of the property be credited to the Parks & Recreation Commission's Land Acquisition Account; and
5. THAT a copy of this report be sent to the Parks & Recreation Commission."

Following is a further report from the Land Agent on this matter.

The bidders in their correspondence to the Municipality did not indicate whether they would demolish the dwelling or bring it up to acceptable standards for future occupancy.

RECOMMENDATION:

1. THAT the subject property be sold to F & A Construction Ltd. for \$40,000.

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LANDS DEPARTMENT
March 10, 1976

To: Municipal Manager
From: Land Agent
Subject: MUNICIPAL PARKS PROPERTY
8655 Royal Oak Ave.
Lot "C", Blk. 2, D.L. 162, Pl. 18927

At a meeting of Council held December 29, 1975, Council directed the subject property to be advertised for sale, subject to the following conditions:-

The successful purchaser will be responsible for either -

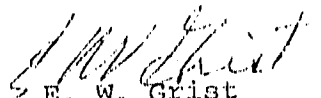
- (a) The demolition of the dwelling and shed, or
- (b) The upgrading of the dwelling to conform to Municipal by-law standards.

This property was advertised in The Vancouver Sun on Friday, February 13 and Saturday, February 14, 1976, with bids returnable up until March 9, 1976 at 5:00 P.M.

Three bids were received to purchase this property:-

Bid 1 - B. Y. LUM	\$ 8,000.
Bid 2 - I. ERICKSON	\$ 22,100.
Bid 3 - F & A CONSTRUCTION LTD.	\$ 40,000.

I would recommend that the bid of \$40,000. submitted by F & A Construction Ltd. be accepted.


E. W. Grist
Land Agent

EWG:lem

cc: Parks & Recreation Administrator
Municipal Clerk