

ITEM 2

MANAGER'S REPORT NO. 56

COUNCIL MEETING Sept. 8/75

Re: LEASE OF WATER LOT 5870, MacMILLAN BLOEDEL LIMITED, AND
REVISED ADMINISTRATIVE FEE STRUCTURE FOR LEASES OF WATER LOTS
(Item 18, Report No. 17, March 10, 1975)
(Item 13, Report No. 13, April 28, 1975)
(Item 3(a) Bylaws Council Meeting August 18, 1975)

Council, at its meeting of March 10, 1975, approved renewal of the lease on Water Lot 5870 for one year to commence on February 26, 1975. With this authority, Council's approval to renew the lease was communicated to MacMillan Bloedel and, on April 15, 1975, the rental fee of \$145.00 was paid by that firm.

On April 28, 1975, Council considered Item 13, Report No. 31 and, with other revisions, approved of the recommendation that the Administrative Fee structure for Municipal consent to lease water lots be increased by 35% as detailed in that report. As payment of the rental fee by MacMillan Bloedel preceded the rate revision, the rental consent was made on the basis of the old rate. Future rentals of this water lot would automatically go on the new rate.

On August 18, 1975, Council tabled Bylaw 6684, a bylaw to authorize the subject lease on the basis of the old rate, pending receipt of a staff report on the square footage involved and also a possible upward revision of the rate in question.

In response to Council's enquiry regarding the area of Water Lot 5870, it comprises 0.243 acre, or approximately 10,000 square feet.

RECOMMENDATIONS:

1. THAT Council reaffirm its decision of March 10, 1975 to approve renewal of the lease on Water Lot 5870 for one year to commence on February 26, 1975, and subject to other conditions as specifically included with Item 18, Report No. 17, March 10, 1975; and
2. THAT the Bylaw be lifted from the table.