

ITEM 4  
MANAGER'S REPORT NO. 33  
COUNCIL MEETING May 5/75

Re: Proposed Sale of Municipal Property  
1. Lot 2, Blk. 13, D.L. 79, Pl. 2314 (4952 Canada Way)  
2. Lot 3, Blk. 13, D.L. 79, Pl. 2814 (4946 Canada Way)  
3. Lot 16, Blk. 12, D.L. 79, Pl. 2298 (4276 Norland Ave.)  
(Item 10, Report No. 27, April 14, 1975)

On April 14, 1975, Council rejected a recommendation that the subject properties be sold to Highfield Development Corporation (B.C.) Limited for \$3.00 per square foot or \$255,479.40, and alternatively, authorized staff to finalize such sale for \$3.22 per square foot.

The Land Agent advises that the price has been renegotiated as follows:

\$3.22 per square foot  
85,159.8 square feet x \$3.22 = \$274,214.55

This is for the information of Council.