

ITEM 14
MANAGER'S REPORT NO. 68
COUNCIL MEETING Oct. 27/75

Re: 1976 PROVISIONAL CAPITAL IMPROVEMENT PROGRAM

Attached you will find a copy of the above.

This document will receive further scrutiny from the Manager as the 1976 Provisional General Budget is prepared.

The Municipal Manager would like to specifically draw to the attention of the Council that the Parks and Recreation Commission is proposing no let up on the dollar demand from the mill rate for land acquisition and major park development; or, putting it another way, the Commission is asking for virtually the same amount of revenue funds in 1976 and asking for a major borrowing program as well.

The Provisional Capital Program is submitted for the study of Council, and whether or not we can afford it cannot really be dealt with until the 1976 Provisional General Budget is prepared. Specific authority will be requested from Council if it is necessary to advance any portion of the Program prior to its final adoption as a part of the 1976-1981 Capital Improvement Program.

RECOMMENDATION:

1. THAT the Council consider the 1976 Provisional Capital Improvement Program and vary it as deemed necessary and then table it pending the adoption of the 1976 Provisional Operating or General Budget.