

ITEM 29
 MANAGER'S REPORT NO. 49
 COUNCIL MEETING July 21/75

RE: 1971 PARKS BY-LAW
STATEMENT OF FUNDS

The following is the report of the Parks and Recreation Administrator dated July 17, 1975 regarding the above.

RECOMMENDATION:

1. THAT a By-law be brought forward permitting the expenditure of surplus funds from Bonsor Pool By-law #6362 on further approved By-law projects.

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TO: MANAGER July 17, 1975
 FROM: PARKS & RECREATION ADMINISTRATOR
 RE: 1971 REFERENDUM BY-LAW
STATEMENT OF FUNDS

The following information has been obtained from the Treasury Department and was submitted to the Parks and Recreation Commission at its meeting of July 16, 1975.

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| Referendum By-law No. 6020 | \$5,700,000.00 |
| Community Recreational Facilities Fund Grants | 575,505.20 |
| Investment Income received to 31 December 1974 | 37,073.89 |
| Transfer from C.I.P. Surplus re Kensington Ice Rink | 3,200.00 |
| Local Initiative Grants | 35,680.00 |
| Prev. Referendum By-law #4298 re Deer Lake Bathhouse | 19,702.05 |
| Stride Ave. Addition By-law #6127 Surplus authorized by By-law #6400 to be spent on Land Acquisition | 1,904.35 |
| Confederation Park Rec. Centre By-law #6129 Surplus authorized by By-law #6399 to be spent on Land Acquisition | 34,206.02 |
| | <u>\$6,407,271.51</u> |
| Projected Referendum Expenditures | 6,333,735.33 |
| Projected Referendum Surplus | \$ 73,536.18 |
| Bonsor Pool By-law #6362 Surplus requiring By-law to permit funds to be spent on further projects | 173,750.01 |
| | <u>\$ 247,286.19</u> |
| Expenditures approved by Parks & Recreation Commission on July 16, 1975: | |
| Cariboo Park Playing Field Extension | 4,000.00 |
| David Gray Park Tennis Courts | 14,000.00 |
| | <u>241,286.19</u> |
| Projected Surplus | <u>\$ 229,286.19</u> |

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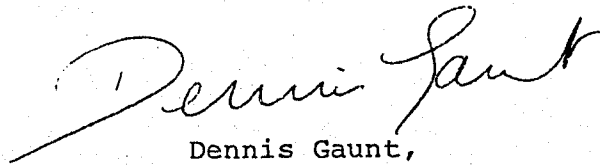
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COUNCIL MEETING July 21/75

As noted in the foregoing information, a by-law of Council is required to permit the surplus funds from the Bonsor Pool By-law #6362 to be spent on further By-law projects, and the Parks and Recreation Commission directed, at its meeting of July 16, 1975, that Council be requested to pass such a By-law.

RECOMMENDATION

That the Municipal Council pass a By-law permitting the expenditure of surplus funds from Bonsor Pool By-law #6362 on further By-law projects.



Dennis Gaunt,
ADMINISTRATOR.

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