

ITEM 12
MANAGER'S REPORT NO. 29
COUNCIL MEETING Apr. 21/75

Re: Surplus Funds - 1973 Canada Summer Games

On February 17, 1975, Council upon being advised that the sum of \$55,000 is available from the surplus of Canada Summer Games, requested that the Parks and Recreation Commission be invited to bring forward recommendations for the development of a suitable recreational project. Following is a report from the Parks and Recreation Administrator on this matter.

RECOMMENDATION:

1. THAT the surplus funds of the 1973 Canada Summer Games, in the amount of \$55,000, plus interest, be used to assist with the construction of an addition to the Burnaby Lake Sports Complex Fieldhouse.

* * * * *

TO: MANAGER

April 17, 1975.

FROM: PARKS & RECREATION ADMINISTRATOR

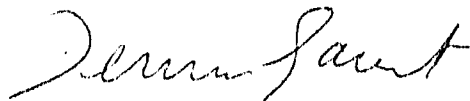
RE: SURPLUS OF FUNDS - 1973 CANADA SUMMER GAMES

At its meeting of April 2, 1975 the Parks and Recreation Commission was made aware of the fact that the sum of \$55,000 was available from the surplus of the 1973 Canada Summer Games for the development of some project that would be compatible with the objectives of the Canada Summer Games.

The Commission received several suggestions from the Parks and Recreation staff on this matter and finally decided that it would recommend that the surplus funds be used to assist with the construction of an addition to the Burnaby Lake Sports Complex Fieldhouse as there is a definite need for a larger facility in this area.

RECOMMENDATION

The Parks and Recreation Commission recommends to Council that the surplus funds of the 1973 Canada Summer Games, in the amount of \$55,000, be used to assist with the construction of an addition to the Burnaby Lake Sports Complex Fieldhouse.



Dennis Gaunt,
ADMINISTRATOR.

ag