

Re: 1975 RECAST BUDGET
1976 PROVISIONAL BUDGET

Attached for the members of Council only is the 1975 Recast Budget and 1976 Provisional Budget for the consideration of Council. It will be noted that specific recommendations have been included in the Letter of Transmittal.

RECOMMENDATIONS:

1. THAT the Recast Budget be received, approved, and the necessary bylaw be brought forward; and
2. THAT \$900,000 be allocated to the Corporation's reserve for capital works; and
3. THAT \$500,000 be allocated to the Corporation's reserve for vehicle and equipment replacements; and
4. THAT the 1976 Provisional Budget as presented be received, considered, and referred to the 1976 Council for further consideration; and
5. THAT the Municipal Manager be directed to further review all budgets, including those under the control of the Library Board and the Parks and Recreation Commission, and in consultation with the Department Heads and the Library Board, and the Parks and Recreation Commission, make whatever adjustments necessary to effect economy, and to recommend the areas of service in which reductions may become necessary to bring the mill rate increase down to acceptable levels.