Re: Sale of Municipal Property in Sechelt, B.C. Lot 3, D.L. 1731, Group 1, N.W.D. (9.27 Acres) (Item 3, Report No. 39, May 21, 1974) MANAGER'S REPORT NO. 49
COUNCIL MEETING July 8/74

On March 12, 1973, Council decided to retain possession of 9.27 acres of undeveloped, Municipally owned preperty in Sechelt, B.C.; Council on that occasion tabled a report recommending that the property be sold, and requested that the matter be brought forward for consideration again in 1974. This was subsequently done, and Council on May 21, 1974 directed that the subject property be offered for sale through public tender. The tenders received are contained in the following report from the Land Agent.

The following summary will acquaint Council with the manner in which the proposed sale has been considered since its introduction in May, 1972:

May 8, 1972: Council authorized the sale of the property by public tender.

Aug. 28, 1972: Council tabled a report recommending that the highest of seven bids in the amount of \$5,111 from Mr. E. Anderson be accepted.

Sept. 5, 1972: Council received a further report in which the estimated market value at this time was estimated to be \$8,500. The seven tenders were rejected and direction given to have the proposed sale postponed until some future time.

Nov. 6, 1972: Council considered an unsolicited offer from Mr. E. Anderson in the amount of \$7,000. Council rejected the offer and directed that tenders be called again in March, 1973.

March 12, 1973: Council tabled until 1974 a report recommending that the property be offered for sale through public tender.

May 21, 1974: Council authorized the sale of the property by public tender.

## RECOMMENDATION:

THAT the tender be submitted by Emil Anderson in the amount of \$17,555.00 be accepted.

TO: MUNICIPAL MANAGER

DATE: June 27, 1974

FROM: LAND AGENT

RE: Sale of Municipal Property in Sechelt, B. C. Lot 3, D.L. 1731, Group 1, N.W.D. (9.27 Acres)

At a meeting of Council held May 21, 1974, authority was granted to sell the subject property by public tender. This property was advertised in the "Vancouver Sun" and the "Peninsula Times", Box 739 Gibsons, B. C. on June 12, 1974. Tenders were returnable at 4:30 p.m., June 26, 1974.

As a result of this advertisement, two tenders were received which were opened in the presence of the Deputy Treasurer. The following is a tabulation of the bids:

Both bids were accompanied by certified cheques equal to 5% of the total bid or slightly better. These cheques have been deposited with the Treasury Department for safekeeping.

## RECOMMENDATION:

THAT the tender submitted by Emil Anderson in the amount of \$17,555.00 be accepted.

EWG/cg CC: CLERK TREASURER E. W. Grist, LAND AGENT

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