

ITEM 1  
MANAGER'S REPORT NO. 72  
COUNCIL MEETING Nov. 4/74

Re: Contract No. 3 - Alexander M. Lewis (The Float Slip)  
Burnaby Lake Public Facility  
Canada Summer Games  
(Item No. 20, Report No. 53, August 6, 1974)

Council will recall the considerable discussion that we have had with the bonding company with respect to the above. The following recommendations contained in Item 20, Manager's Report No. 53 were concurred in by the Municipal Council on August 6, 1974:

"THAT the action taken by the Municipal Manager in accepting the quotation of Seaward Construction for \$11,870 be ratified; and

THAT the action taken by the Municipal Manager in accepting the offer of The Guardian Insurance Company of Canada to pay \$2,252.32 in full payment upon execution of the necessary Release be ratified; and

THAT a copy of this report item be forwarded to the Parks and Recreation Commission for information purposes."

In the body of the report the Municipal Manager noted that "In any event, the bonding company is only prepared to pay the sum of \$2,252.32, which in essence means that we could end up paying the balance of \$870. .... We are now endeavouring to make some sort of settlement with Jasco in light of the fact that we are not receiving the full amount from the bonding company so as to minimize or possibly eliminate any financial impact on the Municipality."

We have just recently been advised that Jasco has been pursuing the collection of its account directly with Mr. Lewis and that its account has now been paid in full. We therefore approached the bonding company with this new set of circumstances and asked if they were prepared to pay the new shortfall which was \$768.85. The Company has advised that in the interests of having the matter concluded quickly and in return for receiving a Release for the two bonds (performance and labour and material payment), it will agree to pay \$250. In essence, if we accept this proposal, this means that the Parks and Recreation Department will be assessed with the difference between \$768.85 and \$250 or \$518.85. The Parks and Recreation Commission at its meeting of October 18, 1974 authorized that the difference be charged against its Minor Development Account.

To complete the story on the floats in the lake, it should be noted that after the specifications had been drawn and the contract for repairs awarded to Seaward Construction, our consulting architect, Mr. Peter Heiss of Carlberg Jackson Partners, in conjunction with the contractor, developed the idea to install a tapered section under the decking to allow rain water to run off. This will guarantee longer life to the decking and the pontoons and it is considered a desirable innovation. The Parks and Recreation Commission at its meeting of October 16, 1974 agreed to the work involved and to the additional cost of \$1,655.

RECOMMENDATIONS:

THAT the offer of Guardian Insurance Company of Canada to pay \$250 in full payment upon execution of the necessary Release be accepted; and

THAT the necessary Release be executed; and

THAT a copy of this report item be forwarded to the Parks and Recreation Commission for information purposes.