

ITEM 25

MANAGER'S REPORT NO. 78

COUNCIL MEETING Nov. 25/74

Re: 1974 Recast Budget  
1975 Provisional Budget

Attached is the 1974 Recast Budget and 1975 Provisional Budget for the consideration of Council, and you will note that specific recommendations have been included in the Letter of Transmittal.

RECOMMENDATIONS:

1. THAT the 1974 Recast Budget be received, approved and the necessary by-law be brought forward; and
2. THAT a "revolving" reserve for financing capital work be established by using \$1,400,000 of the anticipated 1974 operating surplus for this purpose; and
3. THAT any other surplus for the 1974 year in excess of \$1,400,000 be retained in the general fund for use as working capital; and
4. THAT the 1975 Provisional Budget be amended to include provision of \$70,000 for services by the B.C. Assessment Authority, Burnaby office, in the preparation of business tax and local improvement assessment rolls and for other services over and above the statutory duties of the Authority; and
5. THAT the 1975 Provisional Budget as presented be received, considered, approved and recommended to the 1975 Municipal Council.