

Re: Proposed Tax Sale Moneys Bylaw
Parkland Acquisition - Ron McLean Park
Lots 1, 2, 6 & 7, Block 4, East 1/2, D.L. 160, Plan 992
Stride Avenue Area Land Exchange
Restonic Mattress Company - Municipality of Burnaby
(Item 1, In-Camera Report No. 75, November 12, 1974)

Following is a report from the Municipal Treasurer regarding a proposed tax sale moneys bylaw relative to the subject acquisition of property.

RECOMMENDATION:

1. THAT a tax sale moneys bylaw in the amount of \$175,000 be brought down to cover the expenditure of funds required to satisfy the mortgage obligation on the subject property acquisition.

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26 November 1974

File: 15-5

TO: MUNICIPAL MANAGER

FROM: MUNICIPAL TREASURER

RE: PARKLAND ACQUISITION - RON McLEAN PARK
LOTS 1, 2, 6 & 7, BLOCK 4, EAST 1/2, D.L. 160, PLAN 992

In connection with Manager's Report No. 75, Item 1, of 12 November 1974, it will be necessary to pass a tax sale moneys by-law in the amount of \$175,000.00 to cover the expenditure of funds required to satisfy the mortgage obligation on the lands acquired.

RECOMMENDATION

1. THAT a tax sale moneys by-law in the amount of \$175,000.00 be brought down accordingly.

B. McLean
MUNICIPAL TREASURER

EAW:gw

cc: Municipal Solicitor
Municipal Clerk