

ITEM 11

MANAGER'S REPORT NO. 21

COUNCIL MEETING Mar. 18/74

Re: Proposed Sale of Municipal Property
W 1/3 of Lot 8, Block 15, D.L. 117 W $\frac{1}{2}$
3870 East First Avenue

Messrs. F. Sondergaard and R. J. Siemens, who are the General Manager and Comptroller for Collins Manufacturing Company Ltd., have expressed an interest in acquiring the subject 16.666' x 124' (2,066.66 square feet) parcel of property on East First Avenue (see attached sketch). It is our understanding that the Company is also attempting to purchase Lot 6E 2/3, which is privately owned, to round out consolidation in the area.

The subject parcel was acquired by the Municipality as the result of a tax sale in 1936.

Authority is requested to offer the property for sale to the Company subject to the following conditions:

1. Sale price to be \$11,821.00 (\$5.7198 per square foot).
2. Property to be consolidated with Lot 7 to the west.
3. Survey and legal costs to be the responsibility of the purchaser.

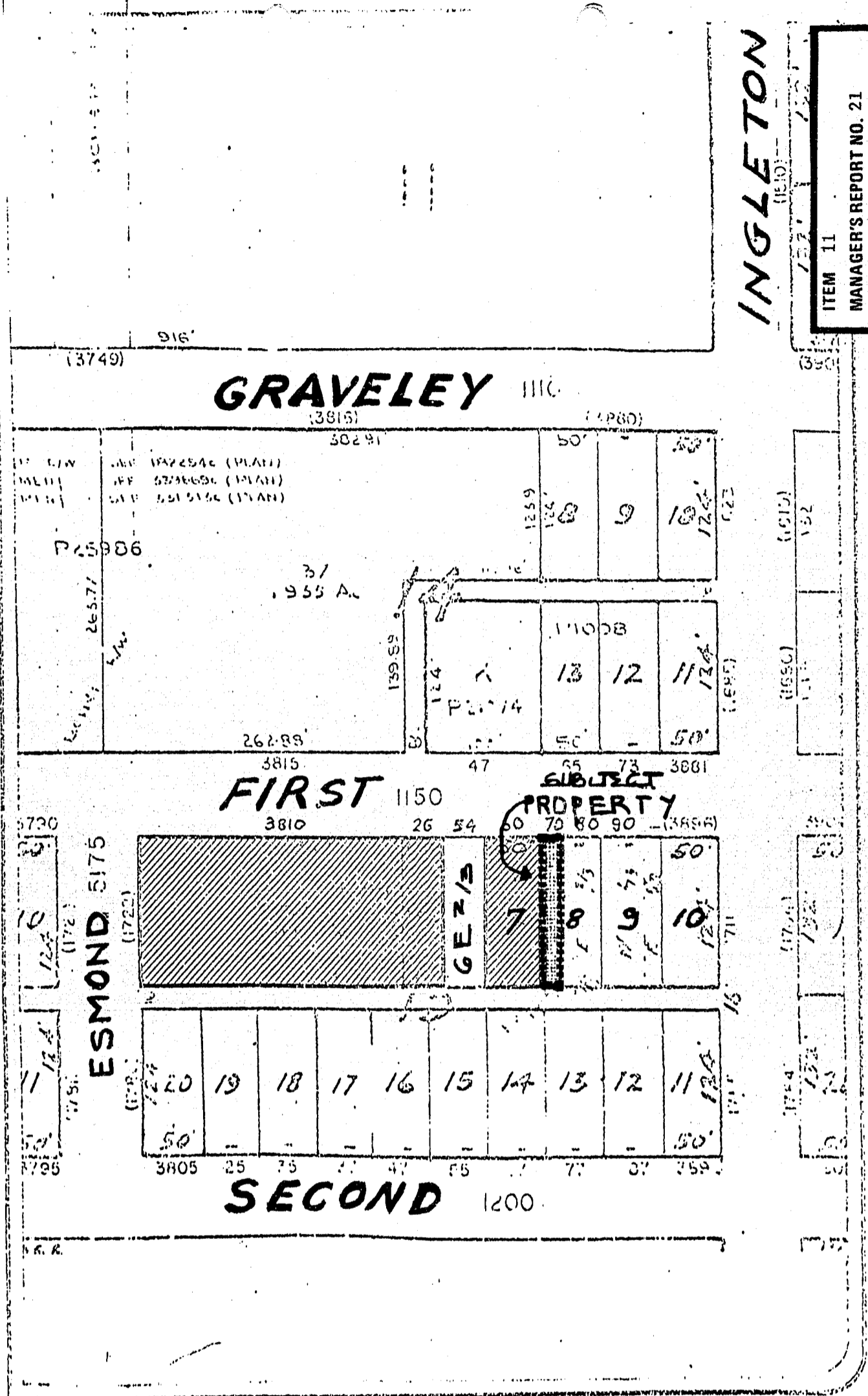
The Engineering Department has no objection to the proposed sale of the parcel. The Planning Department consents to the proposed sale, subject to the stipulation that the parcel be consolidated with the Company's present holdings in the immediate area.

RECOMMENDATION:



THAT the subject parcel be sold to Collins Manufacturing Company Ltd. for \$11,821.00, subject to the parcel being consolidated with Lot 7 to the west, and the purchaser to bear all survey and legal costs.

INGLETON

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SCALE 1" = 100'
 V.M.
 JAN. 74

 SUBJECT PROPERTY
 APPLICANT'S PROPERTIES

