ITEM 7
MANAGER'S REPORT NO. 3
COUNCIL MEETING Jan. 14/74

7. Re: Acquisition of Truncation
Lot 9, Blk. 22, D.L.'s 152/3, Plan 3741
6493 Bonsor Avenue

The Land Agent has negotiated acquisition of the subject 10' x 10' truncation (see <u>attached</u> sketch) for the sum of \$1.00 plus restoration of any blacktop that is removed or damaged from the abutting parking lot. The truncation is required for the installation of curb returns.

The Land Agent believes that the negotiated settlement is fair and recommends acceptance.

## RECOMMENDATIONS:

THAT the subject truncation be purchased for \$1.00; and

THAT the required road acquisition and dedication bylaw be brought forward.

