ITEM 42

MANAGER'S REPORT NO. 43

COUNCIL MEETING June 10/74

Re: Sixth Street
Road Exchange By-Law
Subdivision Reference #211/73

The following is the report of the Director of Planning dated June 6, 1974, regarding the above.

## RECOMMENDATIONS:

THAT approval be given to the land exchange, with the applicant to pay the Municipality \$1,015 for the difference in area involved; and

THAT the necessary Road Exchange By-Law be brought forward.

TO: MUNICIPAL MANAGER

6 JUNE, 1974

FROM: APPROVING OFFICER

RE: SIXTH STREET

ROAD EXCHANGE BY-LAW

SUBDIVISION REFERENCE #211/73

The overall subdivision configuration for the D.L.87 area calls for the closure of Sixth Street at certain locations in order to effect a safer vehicular pattern. Road "B" shown on the attached sketch provides one of the necessary traffic links called for in the general plan and as such, can be considered as replacing the function of the existing Sixth Street allowance.

The Planning Department has a current subdivision application which involves the dedication of part of Road "B". It is proposed that the dedication of Road "B" be exchanged for the area of the Sixth Street allowance required in order to create the lot as shown. There is a difference in area of approximately 596 square feet, valued by the Land Agent at \$1,015.00, which amount the Corporation is to receive as compensation. A similar exchange has been effected with the subdivider to the south. The developer has agreed to pay the above noted amount for the difference in area and has agreed to assume all legal and survey costs involved in the transaction.

## RECOMMENDATION

THAT Council authorize the introduction of a Road Exchange By-law under the conditions as noted above.

A. L. Parr, Director of Planning

HR:ea Attchmt.

ITEM 42 MANAGER'S REPORT NO. 43 COUNCIL MEETING June 10/74 RL. B" Exc. R. 10310 S.D. KEF. X- REF, # 140/73 P.L. C' REF. P. 9103 BLOCK 4 ZONE: RZ D.L. 87 Rug's. ROAD B TO BE EXCHANED FOR LOT TO BE CREATED