ITEM 2 MANAGER'S REPORT NO. 43 COUNCIL MEETING June 10/74

Re: Acquisition of Corner Truncation 3720 Parker Street Lot 2W¹/₂, D.L. 1165¹/₂, Plan 1439 (R. Johnson)

During a recent discussion that the Municipal Engineer had with the owner and developer of 3720 Parker Street on his Preliminary Plan submission, it was noted that a benefit could be obtained for the users of this industrial lane if we could arrange for a truncation on the corner of the lot in question.

The Land Agent commenced to negotiate with the owner and we are now advised that he has negotiated the acquisition of the proposed truncation as shown on the <u>attached</u> sketch for the sum of \$1.00 plus the installation of a protective curb by the Municipality.

We feel the owner's request is reasonable and we recommend acceptance.

RECOMMENDATION:

THAT we acquire the truncation for the sum of \$1.00; and

THAT the staff be authorized to install a protective curb on the truncation at the expense of the Municipality.

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