

ITEM 11

MANAGER'S REPORT NO. 17

COUNCIL MEETING Mar. 5/73

11. Re: Research Application to Central Mortgage & Housing Corporation

The Assessment Department has for some years been adapting its record and appraisal systems to take advantage of the capabilities of data processing. More changes are being planned and one, in particular, must be studied in some depth before it is adopted in order to establish that the rather complex changes will provide adequate benefit. It involves the use of a sophisticated type of analysis for establishing assessed values of residential properties. Variations of this particular system have been put in operation in a number of places in the United States, and according to reports have proved useful.

From our enquiries it appears that it could improve our procedures and results but it should first be tested in Burnaby.

As the results of research could be of value to other jurisdictions in the Province an approach was made to Central Mortgage and Housing Corporation to determine if it would consider supporting the work. Discussions to date are promising, but a final decision is contingent on submission by us of a detailed application. As this will take some time to prepare, a decision will not be known for some months.

RECOMMENDATION:

THAT the Municipal Council approve of a research application to the Central Mortgage and Housing Corporation as outlined in this report item.