

9. Re: Tax Sale Moneys Bylaw
To Repay General Revenue for Purchase and Development of Land

During 1972 and up to 8 April 1973, the following parcels of land were purchased and funds expended for construction of services and paid for from general revenue:

<u>Acquisition</u>		
<u>Address</u>	<u>Description</u>	<u>Amount</u>
6116 Malvern	Rear portion Lot 1, D.L. 86, Plan 23399	\$ 14,093.21
6084 Malvern	Rear portion Lot 40 Ex. E.P. 16940, D.L. 86, Plan 1203	14,093.21
6140 Malvern	Rear portion Lot 42, Ex. Part on Plan 24296 & E.P. 22819, D.L. 86, Plan 1203	14,044.50
6184 Malvern	Rear portion Lot 43, Ex. Pcl. "A", Plan 14196, D.L. 86, Plan 1203	14,169.51
7976 Winston	W 1/2 Lot 2, Blk. 9, D.L. 40, Group 1, Plan 3048	55,137.00
242 Lozells	Lot 11 S 1/2 Blk. 21, D.L. 208, Plan 2501	2,012.75
6469 Hyde	Lot 43, Blk. 3, D.L. 77, Group 1, Plan 3051	3,017.00
6337 Hardwick	Lot 14, Block 6, D.L. 76, Plan 1885	3,960.35
3675 Kensington	Lot 161, D.L. 77, Plan 28118	1,125.83
4895 Brechin	Lots 1 & 3, Blk. A, D.L. 162, Plan 7195 & N 1/2 of E 1/2 & N 1/2 of W 1/2 Blk. 10, D.L. 162, Pl. 450 & Pcl. "A", Pl. 935A, D.L. 163	11,667.81
4989 Brechin		
5096 Brechin		
9051 Royal Oak		
7516 Cariboo	Lots 16 & 17, Blk. 26, D.L.13, Plan 3046	33,056.00
6057 Braemar	Lot H, D.L. 86, Group 1, Plan 12226	71,026.75
7933 Edmonds	Lot 2 of 13, D.L. 28, Plan 2786	13,117.37
4336 Percival	Lots 1A and 1 N 1/2, D.L. 80, Plan 792	129,700.23
4122 Piper	Lot 2, Ex. Pcl. "A", Ex.Pl. 12038, Blk. 8, D.L. 40	81,404.76
		<u>\$461,626.28</u>

Continued ...

ITEM 9

MANAGER'S REPORT NO. 33

COUNCIL MEETING Apr. 30/73

9. Re: Tax Sale Moneys Bylaw
To Repay General Revenue for Purchase and Development of Land - Cont'd.

Development

Lane south of Wilberforce between Elford and Sapperton	\$ 291.59	
Servicing D.L. 86	13,278.74	
Lane between Crofton & Wilberforce west of Klenner Dr. to W.P.L. Lot 16, Blk. 14, D.L. 13, Plan 3046	1,595.71	
S.D. 20/70 Morley St. - Corporation's share of servicing	1,000.00	
S.D. 239/71 Monarch St. - Corporation's share of servicing	9,086.00	
S.D. 10/72 Dorman Drive - Corporation's share of servicing	<u>28,197.61</u>	<u>53,449.65</u>
		<u>\$515,075.93</u>

It is now time to reimburse general revenue by an appropriation from the tax sale moneys fund.

This is in accordance with a procedure approved by Council on 21 December 1970, in that properties for land assembly purposes would be purchased as offered if the price was right and from time to time general revenue would be reimbursed upon the passage of a tax sale moneys by-law.

RECOMMENDATION

THAT a tax sale moneys by-law be brought down to appropriate \$515,075.93 to reimburse general revenue for the moneys expended on the lands cited above.