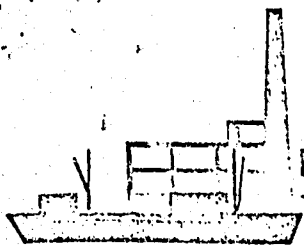


12. Re: Vancouver and Lower Mainland Industrial Development Commission

Council, at its meeting of May 29, 1972, received a letter (copy attached) dated May 15, 1972 from the Chairman of the above-noted Commission advising that the affairs of the Commission would be terminated as at May 31, 1972 because the Provincial Government had established a greatly enhanced programme of industrial development in the Province, thus nullifying the need for continuation of the Commission's efforts.

On June 14, 1973 we received a letter dated June 12, 1973 (copy attached) together with a schedule of the distribution of funds at March 31, 1973 (copy attached), and a cheque in the amount of \$1,880.72 transmitted by Thorne Gunn & Co. on behalf of the above-noted Commission as the Municipality's share of the remaining funds of the Commission after payment of all liabilities and winding up expenses.

This is for the information of Council.



Vancouver and Lower Mainland  
Industrial Development Commission

ITEM 12  
MANAGER'S REPORT NO. 47  
COUNCIL MEETING June 25/73

1177 WEST HASTINGS STREET, VANCOUVER 1, CANADA · Phone 683-2448

Cables "Metrocom"  
RECEIVED  
MAY 17 1972

May 15, 1972

The Corporation of the District of Burnaby  
4949 Canada Way  
Burnaby 2, British Columbia

Attention: Mr. E. Ward  
Deputy Municipal Clerk

Dear Mr. Ward:

This letter is to inform you of decisions reached at a meeting of the Executive of the Vancouver and Lower Mainland Industrial Development Commission on May 4, 1972.

The Commission has occupied an important position in the economic life of Vancouver and the Lower Mainland since 1952. Its establishment came about as a result of recognition, particularly on the part of municipalities, that steps were required to diversify the economic base of the area. The Commission's program has been supported financially by its member municipalities and by industries and businesses, in considerable numbers, who have given grants.

Late in 1971, Honourable Waldo Skillings, Minister, Industrial Development, Trade and Commerce for British Columbia announced that it was the intention of the Provincial Government to embark upon a greatly enhanced program of industrial development. L. C. Hemsall was appointed Deputy Minister and, subsequently, John McKeown was appointed Director of Industrial Development, Trade and Commerce for British Columbia. Mr. McKeown had been Commissioner of the Vancouver and Lower Mainland Industrial Development Commission for about four and a half years. He now has his office in the B.C. Hydro building in Vancouver.

This action by the Government of British Columbia is strongly supported by the Industrial Development Commission. In fact, the Commission has always contended that the Government's program should be intensified and that a Vancouver office should be established. However, the provincial program has made it necessary to examine the position of the Commission in the industrial development field.

29/5/72  
Receipt  
C

The matter has been given very serious thought by your executive. Since a clearly identifiable role for the Vancouver and Lower Mainland Industrial Development Commission, justifying adequate financial support by municipalities and the business community, no longer appears to exist, a resolution was approved along the following lines:

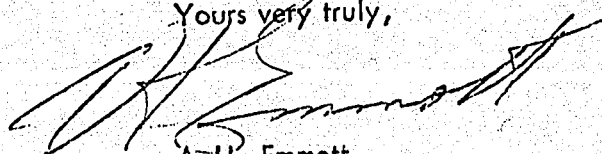
- (1) The affairs of the Commission will be terminated on May 31, 1972.
- (2) This decision has been communicated to the Greater Vancouver Regional District to give the District an opportunity to consider whether it may wish to carry on, and finance, the Commission's industrial development program.
- (3) All grants and contributions to the Commission made by municipalities and businesses since January 1, 1972 will be refunded in full.
- (4) Following discharge of all financial obligations of the Commission, all remaining funds will be distributed as provided for in the Constitution and By-Laws. This provision states: "In the event of the dissolution, liquidation or winding up of the Commission, all assets remaining after payment of liabilities shall be distributed to the member Municipalities on a per capita basis, determined by reference to the latest available figures published by the Dominion Bureau of Statistics."

Your Executive reached its decision with considerable regret. There is no doubt that the Commission has played a leadership role over the past twenty years. Many municipal and business leaders have devoted time and energy to the carrying out of the Commission's objectives. While difficult to measure, the accomplishments can be viewed with satisfaction. Executive members acknowledged particularly the effectiveness of the work done by Mr. John McKeown during his period as Commissioner.

Coincident with this letter, press announcements will be made explaining to the community the action that has been taken. Dispersal of funds as indicated above will be undertaken in due course.

Please accept my thanks for the contribution you have made to the Commission's success over the years.

Yours very truly,



A.H. Emmott  
Chairman

AHE:cs

Thorne  
Gunn  
& Co.

CHARTERED ACCOUNTANTS  
BOARD OF TRADE TOWER, 1177 WEST HASTINGS STREET, VANCOUVER 1, BRITISH COLUMBIA, CANADA • TELEPHONE (604) 685-3511

ITEM 12  
MANAGER'S REPORT NO. 47  
COUNCIL MEETING June 25/73

June 12, 1973

Mr. J. Shaw,  
City Clerk,  
District of Burnaby,  
4949 Canadaway,  
Burnaby, B. C.

Dear Mr. Shaw:

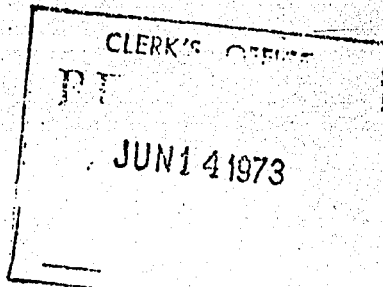
Re: Vancouver and Lower Mainland  
Industrial Development Commission

On behalf of the above named commission we are enclosing a cheque for \$1,880.72. This cheque is your share of the remaining funds of the commission after payment of all liabilities and winding up expenses. The distribution is made in accordance with the constitution and by-laws of the commission and is shown in the attached schedule.

Yours very truly,

*Thorne Gunn & Co.*

H.B. Smith/cd  
Encl.



OFFICES THROUGHOUT CANADA AND ASSOCIATES THROUGHOUT THE WORLD

VANCOUVER AND LOWER MAINLAND INDUSTRIAL DEVELOPMENT COMMISSION #1105 - 1177 WEST HASTINGS STREET VANCOUVER 1, B.C.		No 1801
		May 15 1973
Pay TO THE ORDER OF	District of Burnaby	\$ 1,880.72
The sum of \$1,880 and 72/100		DOLLARS
CANADIAN IMPERIAL BANK OF COMMERCE PENDER & BURNARD BRANCH 605 BURNARD STREET VANCOUVER, B.C.	VANCOUVER AND LOWER MAINLAND INDUSTRIAL DEVELOPMENT COMMISSION	
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ITEM 12

MANAGER'S REPORT NO. 47

COUNCIL MEETING June 25/73

## VANCOUVER AND LOWER MAINLAND INDUSTRIAL DEVELOPMENT COMMISSION

DISTRIBUTION OF FUNDS AT MARCH 31, 1973

SCHEDULE

<u>Member municipalities</u>	<u>Population</u>	<u>% of total</u>	<u>Funds available</u>	<u>Funds distributed</u>
District of Burnaby	125,660	15.546	\$12,097.80	\$ 1,880.72
District of Coquitlam	53,073	6.566	12,097.80	794.34
City of Langley	4,684	0.580	12,097.80	70.17
District of Maple Ridge	24,476	3.028	12,097.80	366.32
City of North Vancouver	31,847	3.940	12,097.80	476.65
District of North Vancouver	57,861	7.158	12,097.80	865.96
District of Pitt Meadows	2,771	0.343	12,097.80	41.50
City of Port Coquitlam	19,560	2.420	12,097.80	292.77
Township of Richmond	62,121	7.685	12,097.80	929.72
City of Vancouver	426,256	52.734	12,097.80	6,379.65
<b>TOTAL</b>	<b>808,309</b>	<b>100.000</b>		<b>\$12,097.80</b>

## Source of information:

Statistics Canada, Census of Canada, 1971

Vol. 1, Part 1, Index #92-707.