

Item 10

MANAGER'S REPORT NO. 13

COUNCIL MEETING Feb. 19/73

10. Re: Lease for the Community Branch Library at the
Crest Shopping Centre

Council on September 25, 1972, received a brief and heard a delegation from the Library Board requesting approval for a proposed community branch library in a storefront location at the Crest Shopping Centre. Council approved the request subject to the following conditions:

1. the service in question will be regarded as an experimental and informal project;
2. the lease rental for the premises will be negotiated as soon as possible for a period of not less than one year and not more than two years, with an option to renew.

The Land Agent advises that a lease for the property has been negotiated. The terms are as follows:

1. Legal Description: Lot "N", D.L. 13, Group 1, Plan 13703, N.W.D.
2. Square footage: Approximately 530 square feet.
3. Date lease to commence: November 1, 1972.
4. Duration of lease: Two years - up to and including October 31, 1974.
5. Option to renew a renegotiated rental.
6. Rent: \$117.00 per month x 24 = \$2,808.00.
7. Name of Lessor: McLeod Leaseholds Limited.

The Chief Librarian has requested that Council approve the above negotiated terms for lease of the property.

Monthly payments of rent have been made for use of the premises from September 25, 1972, to the present time.

It is expected that the branch library will be open to the public in about one month's time. A delay was experienced in obtaining the necessary shelving.

RECOMMENDATION:

THAT the subject lease be executed.