

ITEM 2

MANAGER'S REPORT NO. 69

COUNCIL MEETING Sept. 17/73

2. Re: Lease of Municipally Owned Land  
Rear Portion of Lot 111, Expl. 40401, D.L. 157/163,  
Plan 26519  
4616 Marine Drive

In accordance with a recommendation from the Parks and Recreation Commission, Council on October 30, 1972, authorized the purchase of the subject property which is required for the future development of the Riverway Sports Complex.

Council on November 27, 1972, authorized the Land Agent to lease the land for \$200 per acre per year, plus applicable taxes, for the period December 1, 1972 to November 30, 1973.

The lessee has requested that the lease be renewed for the period December 1, 1973 to November 30, 1974, subject to the condition that either party can terminate the lease by providing six months notice of termination.

The lease will cover the 3.532 acres that are shown crosshatched on the attached sketch. The land, which is presently under cultivation, will continue to be used for market garden purposes.

The Land Agent believes that \$200 per acre per year plus taxes is fair and reasonable. The lessee has agreed to these terms and the Land Agent recommends acceptance.

RECOMMENDATION:

THAT the subject property be leased for \$200 per acre per year, plus applicable taxes, for the period December 1, 1973 to November 30, 1974, subject to the condition that either party can terminate the lease by providing six months notice of termination.

D.L. 157

ITEM 2  
MANAGER'S REPORT NO. 69  
COUNCIL MEETING Sept. 17/73  
ITEM 19  
MANAGER'S REPORT NO. 78  
COUNCIL MEETING Nov. 27/72

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D.L. Bdy.

PLAN 26519

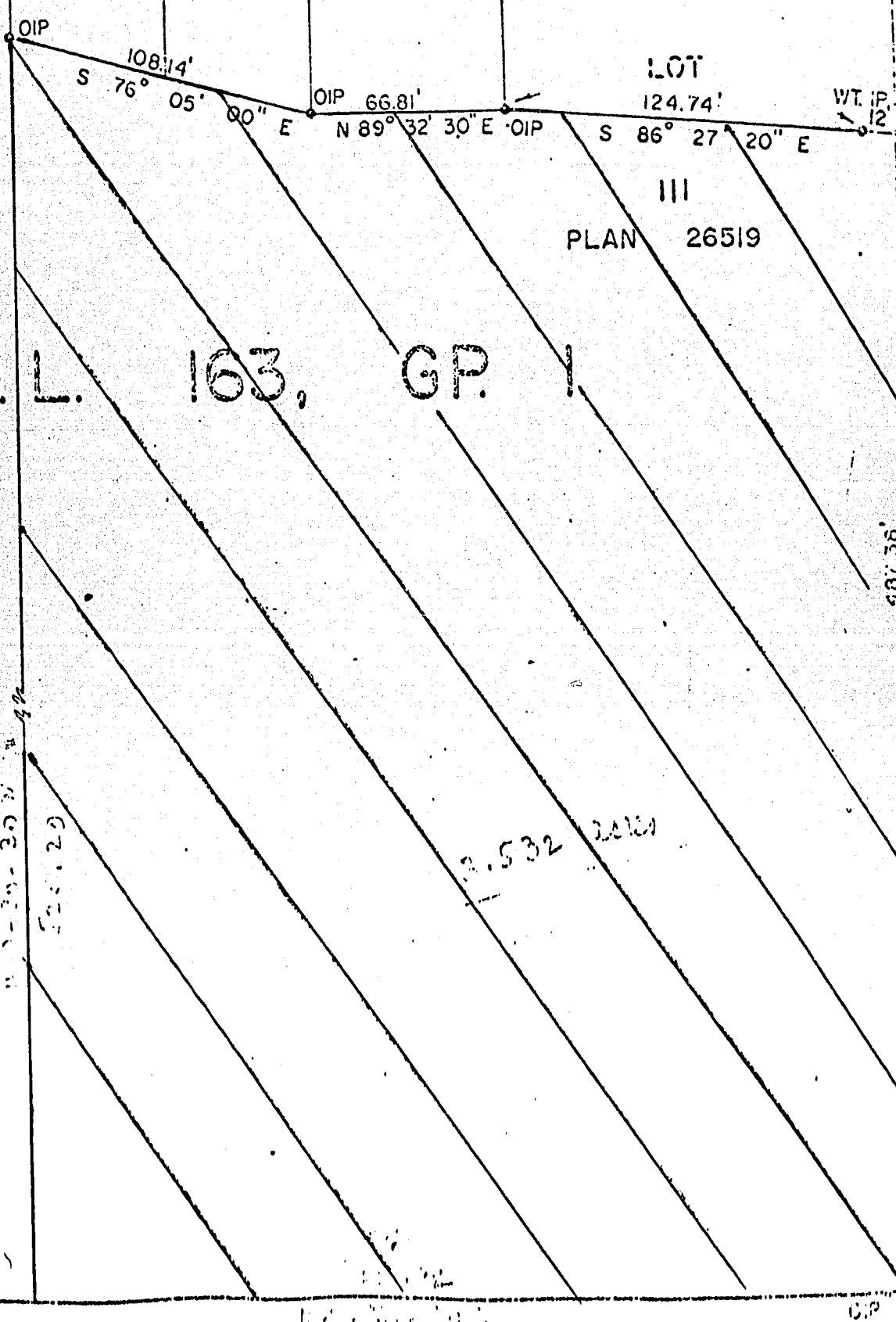
PLAN 40401

Area = 0.533 ac



117  
PLAN 41192

D.L. 163, GP. 1



LOT  
124.74'  
WT. IP.  
12'

III  
PLAN 26519

117-30-30 W  
225.20

0.532 ac

35'

INGRAM STREET