

ITEM 32

MANAGER'S REPORT NO. 3

COUNCIL MEETING Jan. 15/73

32. Re: 1973 Provisional Capital Improvement Program

As noted in the letter of transmittal included with the 1973 Provisional Budget, attached herewith is the 1973 Provisional Capital Improvement Program.

Included in the Provisional Budget is the sum of \$2,424,174 to be taken from general revenue funds for capital purposes. This amount is shown in the summary on Page 3 of the Capital Improvement Program.

Council should realize that by approving the Provisional Budget it is approving the individual projects pertaining thereto in the Capital Improvement Program. Otherwise, the Program is submitted for the information and study of Council with respect to the other items as they need not be dealt with until the Annual 1973-1978 Capital Improvement Program is submitted in April for consideration and adoption by bylaw. Specific authority will be requested from Council if it is necessary to advance any portion of the Program prior to its final adoption.