

ITEM 17

MANAGER'S REPORT NO. 3

COUNCIL MEETING Jan. 15/73

17. Re: Land Sale and Exchange
Subdivision Reference #14/72 (Doig)

The Land Agent and Mr. A. H. Doig have negotiated a transaction which involves the cancellation of a portion of Burke Street, to be acquired by Mr. Doig who is subdividing an abutting parcel of land, in exchange for his property which is required for the widening of Willingdon Avenue (see attached sketch).

The size of the cancelled portion of Burke Street is approximately 4,000 square feet. The area that is required for the widening of Willingdon Avenue is approximately 2,138 square feet. The negotiated price for the difference (approximately 1,862 square feet) is \$1.46 per square foot, or a total sum of \$2,718.52.

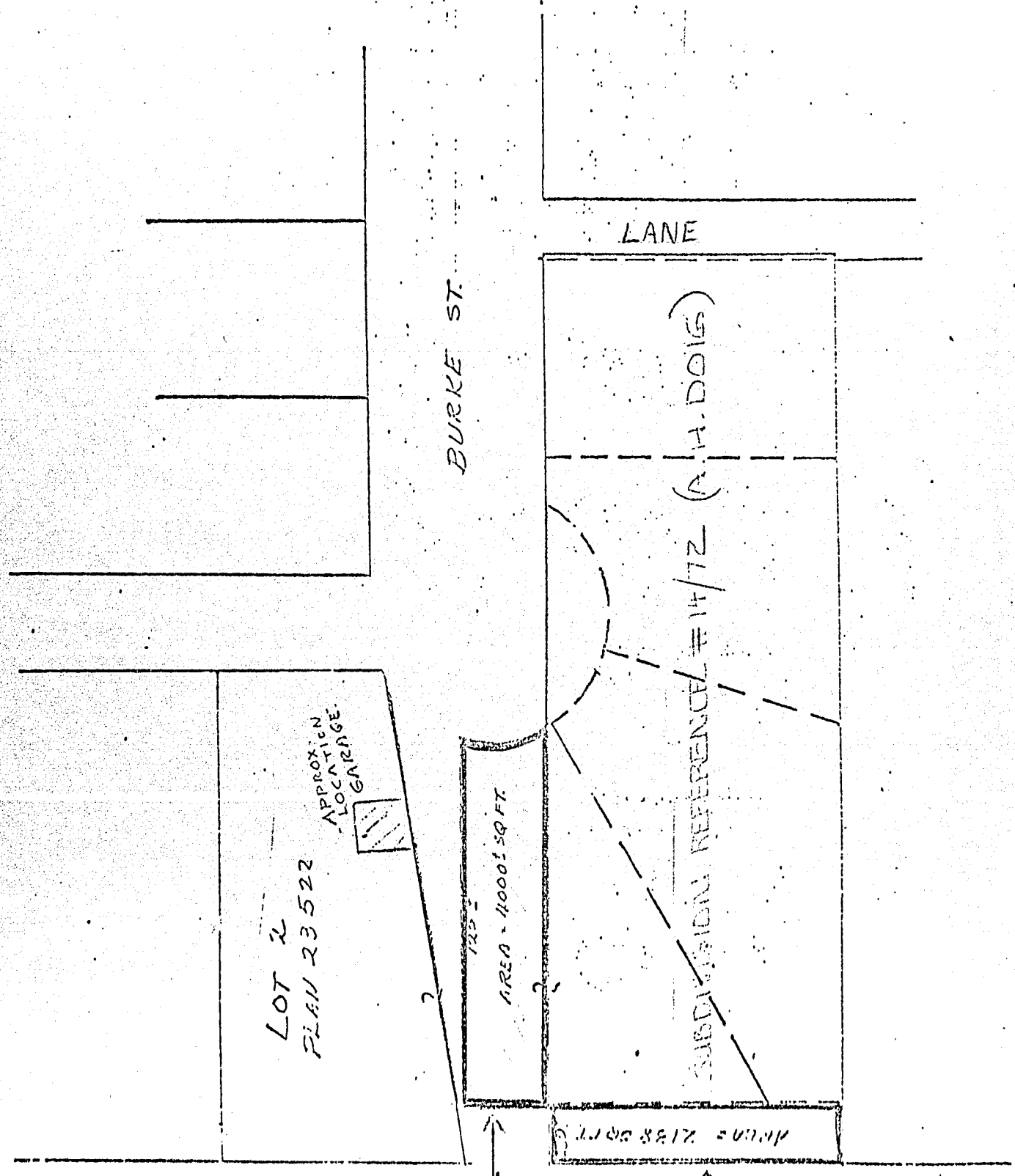
The Land Agent believes that the terms are reasonable and recommends acceptance.

RECOMMENDATIONS:

THAT authorization be given to cancel the subject portion of Burke Street, and exchange this property with Mr. A.H. Doig for that parcel which is required for the widening of Willingdon Avenue, with the Municipality to receive \$1.46 per square foot for approximately 1,862 square feet (approximately \$2,718.52); and

THAT the final figures for the properties involved in the exchange be finalized with a survey plan.

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PORTION OF BURKE ST.
TO BE ACQUIRED BY
A. H. DOIG

TO BE ACQUIRED
BY THE
MUNICIPALITY

← WILLINGDON AVENUE →