

15. Re: Sale of Municipal Property
Grimmer Street Between Dunblane and Marlborough

The Land Agent has received the following offer to purchase a Municipal parcel of land which fronts Grimmer Avenue between Dunblane and Marlborough (see attached sketch):

- 1) Full purchase price \$13,860.00.
- 2) Extension of storm and sanitary sewers by Corporation of Burnaby as described in subdivision ref no. 172/72.
- 3) Relocation of water line to boulevard or onto easement proposed in subdivision ref no. 172/72 so that the present easement on property can be cancelled.
- 4) Consolidation with lots 13 and 14 into one site with a depth of 99 feet.
- 5) Rezoning from R M 3 to R 6 for eight units.

The offer is from a construction company who is interested in developing the subject property in conjunction with the privately owned property which it controls immediately to the south, in a manner suitable to the Planning Department's proposed zoning for this area which is R 6.

The price of \$13,860.00 has been negotiated and we must provide the cost of services required. This transaction would also be subject to the location of all utilities into an easement which will traverse the southerly 15' of the consolidated site which will include Lots 13 and 14, Block 29, D.L. 152, Plan 1292, together with the southerly 33' of Grimmer Street.

A copy of the proposed subdivision which shows the easement over the area is attached. The estimated cost of providing services is \$9,400. The estimated cost of relocating the water main is \$3,600 for total costs of \$13,000.00.

The Developer has supplied photostats of his Interim Agreements with the adjacent property owners which indicate that if approval is granted to this transaction, he is in a position to proceed with the consolidation and subsequent resubdivision.

The Land Agent has asked the Engineer to indicate whether it will be possible to locate all services required in the easement over the southerly 15' of the consolidated parcel, and also to produce a cost for the relocation of the water main which is now located in the portion of Grimmer Street which is to be abandoned.

The Land Agent believes that the offer is reasonable and recommends acceptance. He requests authority to complete the transaction subject to a favourable engineering report regarding the grouping of the services in the one easement.

RECOMMENDATION:

THAT the subject property be sold for the sum of \$13,860.00, subject to the Municipality (a) providing the services;
(b) it being possible to locate them in the easement over the southerly 15' of the consolidated parcel;
at Municipal expense and (c) the water main being located
costs over \$13,860.00. (d) the developer paying for any