

THE CORPORATION OF THE DISTRICT OF BURNABY

October 30, 1972

MANAGER'S REPORT NO. 70, 1972.

His Worship, the Mayor,  
and Members of the Council.

Ladies and Gentlemen:

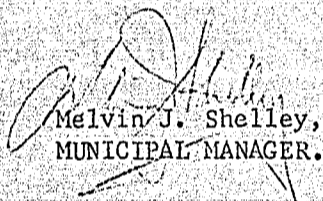
Your Manager reports as follows:

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Respectfully submitted,

  
Melvin J. Shelley,  
MUNICIPAL MANAGER.

MJS:ep

ITEM 1

MANAGER'S REPORT NO. 70

COUNCIL MEETING Oct. 30/72

1. Re: Financial Report  
January 1 to October 8, 1972  
(Item 9, Report 68, October 23, 1972)

A question was raised at the Council Meeting of October 23, 1972, when the above report item was approved as to what the Library General Reserve was to cover.

The Reserve was established to provide for the furnishings and modifications that are required by the terms of our lease for the new library that will be developed in Burnaby Center on Kingsway. We expect that the reserve will be fully expended when the work has been completed. It is not a "general" reserve as such.

This is for the information of Council.