

ITEM 11

MANAGER'S REPORT NO. 35

COUNCIL MEETING May 29/72

11. Re: 1973 Canada Summer Games

Appearing on the Agenda for the May 29, 1972, meeting of Council is a letter dated May 25, 1972, from Mr. G. W. Ramsell, President, 1973 Canada Summer Games Society, in which he encloses the latest version of the proposed Capital requirements for the Games.

The "Source of Funds" portion of the statement does not show the \$75,000 that Council has previously approved for sewer, water, electrical and road services to the Burnaby Lake Public Facility. It was purposely not shown because it would have meant that, to be fair, it would have been necessary to show New Westminister's "extra" contribution to the Canada Games Pool. This would have made the statement quite complicated.

The anticipated capital deficit of \$60,575 which allows for a general contingency of \$25,000 would, according to the Master Agreement, be shared equally with Burnaby and New Westminister. This deficit may or may not arise depending on final costs and other possible sources of funds. Approval of this budget is required at this time so that the Society can proceed with work at the various venues; specifically, the Society hopes to immediately proceed (subject to termination of the strike) with the resurfacing of the 11 tennis courts in the Burnaby Lake Sports Complex so that the courts will be ready for the Canadian Junior Tennis Championships on August 15 - 28, 1972.

The projected operational requirements of the Games also shows a deficit but it is premature to speak of it at this time as more work on additional sources of funds has to be undertaken. Any shortfall in the final operational budget will be the responsibility of the Society.

RECOMMENDATION:

THAT the proposed capital budget as submitted by the Society be approved, subject to the Society endeavouring to minimize or eliminate the deficit by the raising of additional funds; and

THAT a copy of this report be sent to the City Administrator of New Westminister and the Burnaby Parks and Recreation Commission.