

5. Re: Tax Sale Moneys' Bylaw
To Repay General Revenue for Purchase of Land

During 1971, the following parcels of land were purchased by the Corporation and paid for from general revenue:

<u>Address:</u>	<u>Description:</u>	<u>Amount</u>
--	Lot 1, ex Plan 11962, Blk. 13 D.L. 79, Plan 2298.	\$ 45,818.51
6381 Trans Canada Highway	Lot 1 ex part on plan 26541 of Lot 1, Blk. 13, D.L. 79, Plan 11962.	
6390 Sprrott 6406 Sprrott 6416 Sprrott 6428 Sprrott 6438 Sprrott	Lot 5, 6, 7, 8, 9 of Lot 1, Blks. 13 and 14, D.L. 79, Plan 11962.	
6351 Thomas	Blk.14, D.L. 79, ex sketch 1213 ex Plan 11962, except N 33 ft. Plan 536.	
6433 Laurel	Lots E and F, Blk. 3, D.L. 77, Plan 13680.	
9051 Royal Oak	Lots 1 & 3, Blk. A of D.L. 162, Grp.1, Plan 7195, Parcel "A" (Ref. Pl. 935A) of D.L. 163, Grp. 1, N.W.D., The N. 1/2 of the W 1/2 of Blk. 10 of D.L. 162, Grp. 1, Plan 450, N.W.D. and the N. 1/2 of the E. 1/2 of Blk. 10 of D.L. 162, Grp. 1, Plan 450, N.W.D.	62,164.65
--	Lot 84, D.L. 10, Plan 38253 (Partial cost only).	22,160.30
--	Part (3.37 acres more or less) of Lot 6, D.L. 79, Grp. 1, Plan 536, as shown coloured red on sketch 8681, N.W.D.	48,220.10
		<u>\$206,574.81</u>

It is now time to reimburse general revenue by an appropriation from the tax sale moneys fund.

This is in accordance with a procedure approved by Council on 21 December, 1970, in that properties for land assembly purposes would be purchased as offered if the price was right and from time to time general revenue would be reimbursed upon the passage of a tax sale moneys by-law.

RECOMMENDATION:

THAT a tax sale moneys by-law be brought down to appropriate \$206,574.81 to reimburse general revenue for the moneys expended on the lands cited above.